

Statistical Section



2016 COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2016

Indiana Public Retirement System

224	Summary of Statistical Section
225	Schedule of Changes and Growth in Fiduciary Net Position
226	Summary of Income Sources for a Ten-Year Period
227	Summary of Participating Employers
228	Membership Data Summary
231	Ratio of Active Members to Annuitants
232	Pension Benefits by Indiana County
233	Retirees by Geographical Location

Public Employees' Retirement Fund

234	Schedule of Changes and Growth in Fiduciary Net Position
235	Schedule of Historical Contribution Rates
236	Ratio of Active Members to Annuitants
237	Schedule of Benefit Recipients by Type of Benefit Option
238	Schedule of Average Benefit Payments
239	Schedule of Participating Employers: Top 10

Teachers' Retirement Fund Pre-1996 Account

240	Schedule of Changes and Growth in Fiduciary Net Position
241	Ratio of Active Members to Annuitants
242	Schedule of Benefit Recipients by Type of Benefit Option
243	Schedule of Average Benefit Payments
244	Schedule of Participating Employers: Top 10

Teachers' Retirement Fund 1996 Account

245	Schedule of Changes and Growth in Fiduciary Net Position
246	Schedule of Historical Contribution Rates
247	Ratio of Active Members to Annuitants
248	Schedule of Benefit Recipients by Type of Benefit Option
249	Schedule of Average Benefit Payments
250	Schedule of Participating Employers: Top 10

1977 Police Officers' and Firefighters' Pension and Disability Fund

251	Schedule of Changes and Growth in Fiduciary Net Position
252	Schedule of Historical Contribution Rates
253	Ratio of Active Members to Annuitants
254	Schedule of Benefit Recipients by Type of Benefit Option
255	Schedule of Average Benefit Payments
256	Schedule of Participating Employers: Top 10

Judges' Retirement System

257	Schedule of Changes and Growth in Fiduciary Net Position
258	Ratio of Active Members to Annuitants
259	Schedule of Benefit Recipients by Type of Benefit Option
260	Schedule of Average Benefit Payments

State Excise Police, Gaming Agent, Gaming Control Officer, and Conservation Enforcement Officers' Retirement Plan

261	Schedule of Changes and Growth in Fiduciary Net Position
262	Schedule of Historical Contribution Rates
263	Ratio of Active Members to Annuitants
264	Schedule of Benefit Recipients by Type of Benefit Option
265	Schedule of Average Benefit Payments

Prosecuting Attorneys' Retirement Fund

266	Schedule of Changes and Growth in Fiduciary Net Position
267	Ratio of Active Members to Annuitants
268	Schedule of Benefit Recipients by Type of Benefit Option
269	Schedule of Average Benefit Payments

Legislators' Defined Benefit Plan

270	Schedule of Changes and Growth in Fiduciary Net Position
271	Ratio of Active Members to Annuitants
272	Schedule of Benefit Recipients by Type of Benefit Option
273	Schedule of Average Benefit Payments

Legislators' Defined Contribution Plan

274	Schedule of Changes and Growth in Fiduciary Net Position
275	Schedule of Historical Contribution Rates

State Employees' Death Benefit Fund

276	Schedule of Changes and Growth in Fiduciary Net Position
277	Schedule of Average Death Benefit Payments

Public Safety Officers' Special Death Benefit Fund

278	Schedule of Changes and Growth in Fiduciary Net Position
279	Schedule of Average Death Benefit Payments

Pension Relief Fund

280	Schedule of Average Death Benefit Payments
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Summary of Statistical Section

This part of the Comprehensive Annual Financial Report contains more detailed information regarding the financial viability and pension benefit offerings for understanding the Financial Statements, Notes to the Financial Statements, and Required Supplementary Information.

Financial Trends

The following schedules contain trends to assist in understanding changes over time in financial performance of each retirement plan:

- Schedule of Changes and Growth in Fiduciary Net Position
- Schedule of Income Sources for a Ten-Year Period
- Schedule of Historical Contribution Rates

Demographic and Economic Information

The following schedules contain benefit and member data to provide a better understanding of the benefit offerings of each retirement plan:

- Summary of Participating Employers
- Membership Data Summary
- Ratio of Active Members to Annuitants
- Pension Benefits by Indiana County
- Retirees by Geographical Location
- Schedule of Benefit Recipients by Type of Benefit Option
- Schedule of Average Benefit Payments
- Schedule of Participating Employers: Top 10
- Schedule of Average Death Benefit Payments

Indiana Public Retirement System

Schedule of Changes and Growth in Fiduciary Net Position¹ For the Year Ended June 30

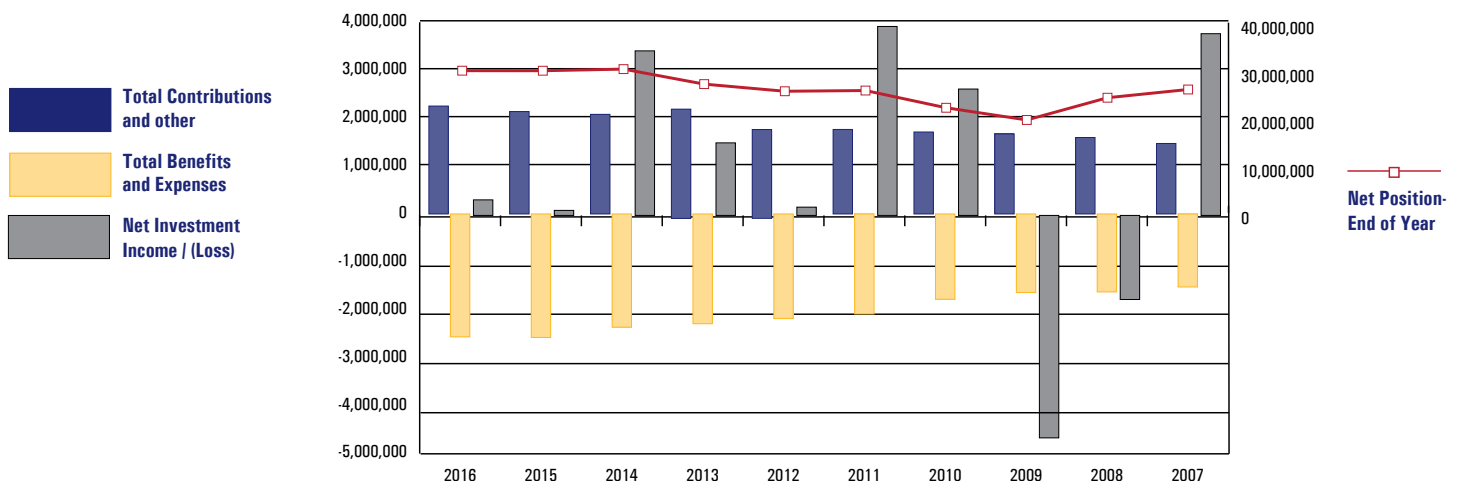
(dollars in thousands)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Fiduciary Net Position - Beginning of Year	\$ 29,860,989	\$ 30,197,152	\$ 27,048,027	\$ 25,545,715	\$ 25,702,734	\$ 22,083,460	\$ 19,516,230	\$ 24,128,622	\$ 25,915,382	\$ 22,176,884
Contributions / (Benefits and Expenses)										
Member Contributions	334,079	348,789	341,609	326,518	335,548	330,314	335,244	332,959	322,060	312,488
Employer Contributions	1,012,012	923,759	894,851	933,719	749,439	677,385	648,470	636,164	609,138	532,143
Nonemployer Contributing Entity	888,111	846,122	826,142	1,004,140	756,116	739,846	717,932	693,140	653,981	618,658
Member Reassignments	16,187	17,591	15,582	14,759	13,025	15,410	8,176	7,662	9,608	6,965
Other	1,078	188	172	106	100	166	154	166	404	253
Total Contributions and Other	2,251,467	2,136,449	2,078,356	2,279,242	1,854,228	1,763,121	1,709,976	1,670,091	1,595,191	1,470,507
Pension Benefits	(2,212,132)	(2,220,957)	(2,006,827)	(1,938,557)	(1,976,672)	(1,889,792)	(1,623,749)	(1,494,247)	(1,477,798)	(1,379,511)
Disability Benefits	(62,234)	(64,172)	(71,202)	(60,664)	(57,239)	(53,608)	(55,554)	(51,326)	(47,079)	(45,094)
Survivor Benefits ²	(154,804)	(144,767)	(138,027)	(131,468)	-	-	-	-	-	-
Death Benefits	(924)	(1,010)	(870)	(1,444)	(788)	(774)	(1,014)	(656)	(558)	(222)
Distributions of Contributions and Interest	(80,385)	(88,659)	(87,375)	(98,414)	(95,431)	(91,447)	(53,297)	(50,355)	(60,440)	(65,382)
Administrative Expenses	(38,469)	(40,456)	(43,399)	(45,864)	(40,813)	(35,848)	(38,200)	(36,043)	(31,686)	(27,366)
Member Reassignments	(16,187)	(17,591)	(15,582)	(14,759)	(13,025)	(15,410)	(8,176)	(7,662)	(9,608)	(6,965)
Total Benefits and Expenses	(2,565,135)	(2,577,612)	(2,363,282)	(2,291,170)	(2,183,968)	(2,086,879)	(1,779,990)	(1,640,289)	(1,627,169)	(1,524,540)
Net Contributions / (Benefits and Expenses)	(313,668)	(441,163)	(284,926)	(11,928)	(329,740)	(323,758)	(70,014)	29,802	(31,978)	(54,033)
Net Investment Income / (Loss)	324,830	105,000	3,434,051	1,514,240	172,721	3,943,032	2,637,244	(4,642,194)	(1,754,782)	3,792,531
Net Increase / (Decrease)	11,162	(336,163)	3,149,125	1,502,312	(157,019)	3,619,274	2,567,230	(4,612,392)	(1,786,760)	3,738,498
Fiduciary Net Position - End of Year	\$29,872,151	\$29,860,989	\$30,197,152	\$27,048,027	\$25,545,715	\$25,702,734	\$22,083,460	\$19,516,230	\$24,128,622	\$25,915,382

¹Prior years (2007 through 2013) have been restated to reflect the exclusion of the Pension Relief Fund as an Agency Fund and the reclass of Nonemployer Contributing Entity contributions from Employer Contributions and Other.

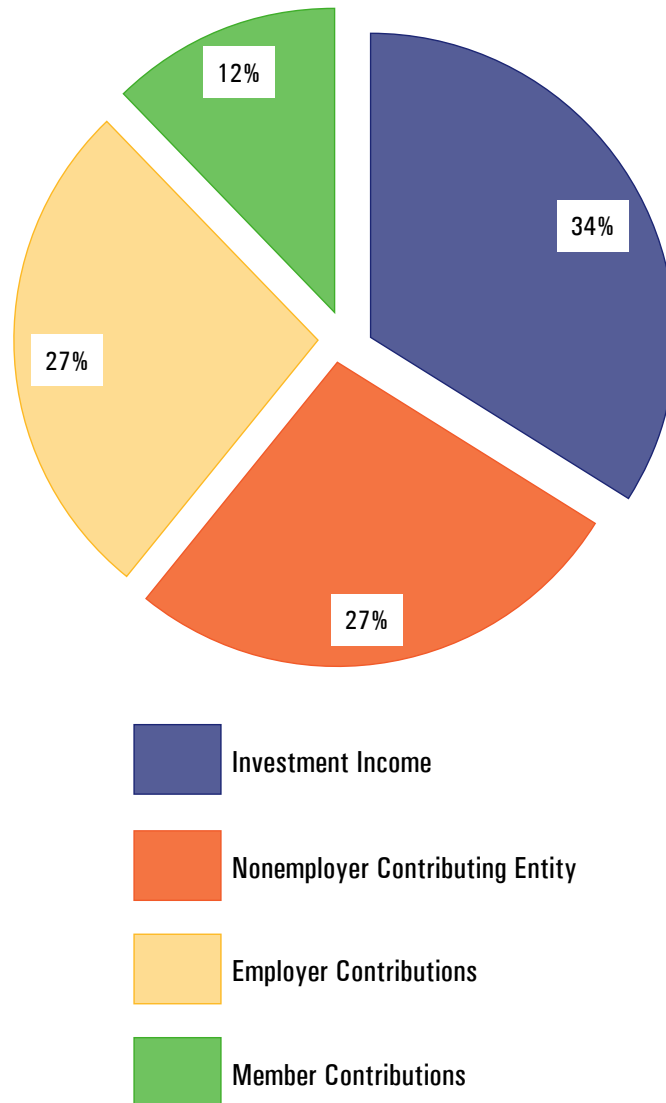
²Survivor benefits information is available since June 30, 2013.

(in thousands of dollars)



Indiana Public Retirement System

Summary of Income Sources for a Ten-Year Period
Fiscal Year 2007 - Fiscal Year 2016



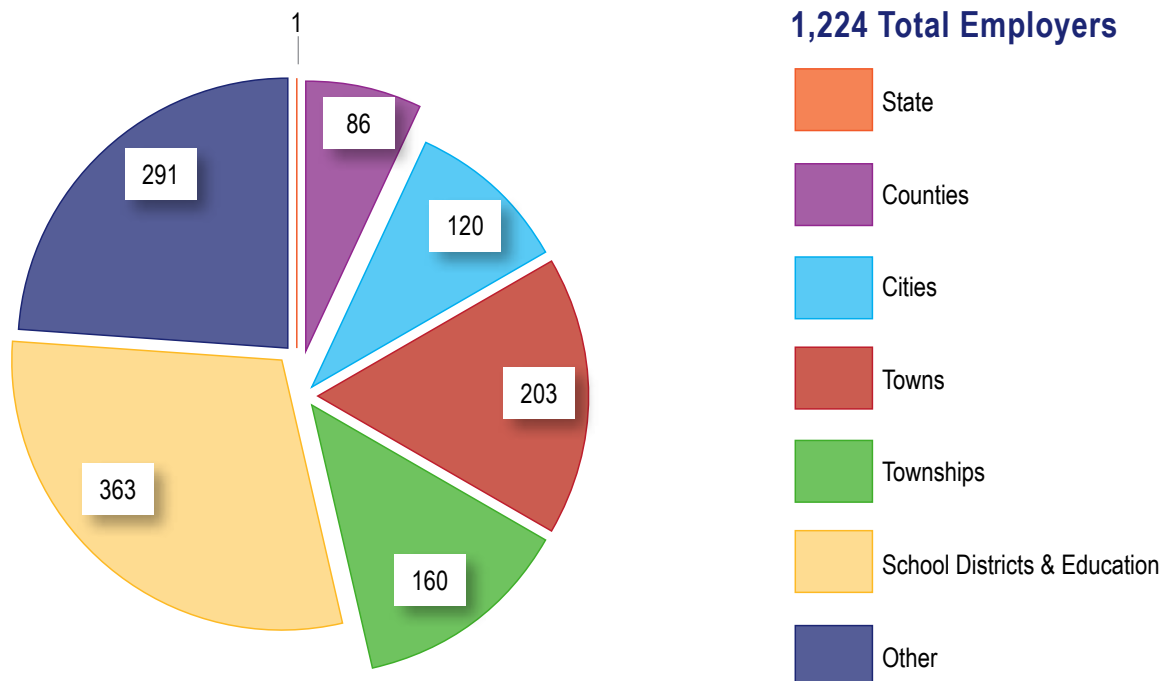
Indiana Public Retirement System

Summary of Participating Employers For the Year Ended June 30, 2016

- PERF = Public Employees' Retirement Fund
- TRF Pre-1996 = Teachers' Retirement Fund Pre-1996 Account
- TRF 1996 = Teachers' Retirement Fund 1996 Account
- 1977 Fund = 1977 Police Officers' and Firefighters' Pension and Disability Fund
- JRS = Judges' Retirement System
- EG&C Plan = State Excise Police, Gaming Agent, Gaming Control Officer, and Conservation Enforcement Officers' Retirement Plan
- PARF = Prosecuting Attorneys' Retirement Fund
- LE = Legislators' Retirement System

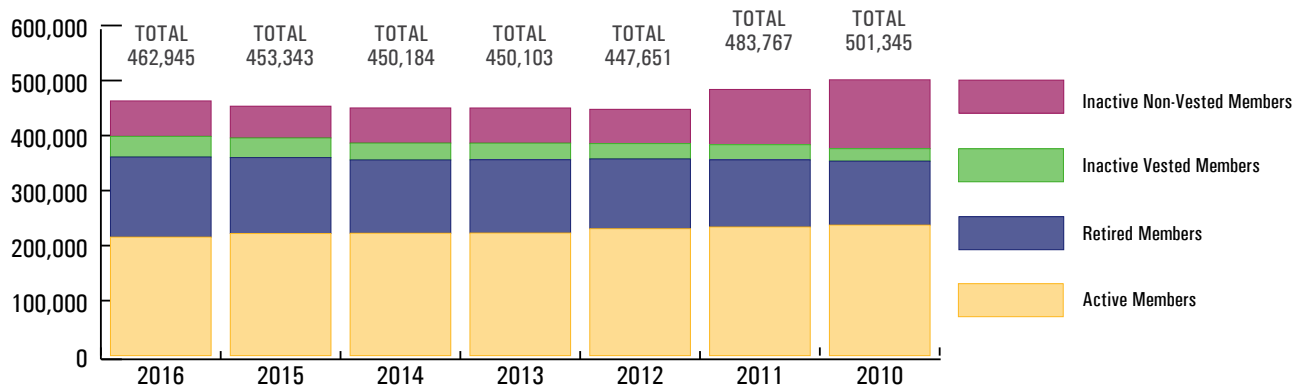
Employers	Total ¹	PERF	TRF Pre-1996	TRF 1996	1977 Fund	JRS	EG&C Plan	PARF	LE
State	1	1	1	1	-	1	1	1	1
Counties	86	86	-	-	-	-	-	-	-
Cities	120	113	-	-	118	-	-	-	-
Towns	203	199	-	-	33	-	-	-	-
Townships	160	157	-	-	12	-	-	-	-
School Districts & Education	363	330	336	361	-	-	-	-	-
Other	291	291	-	-	2	-	-	-	-
Total	1,224	1,177	337	362	165	1	1	1	1

¹Sum of individual employers by retirement plan does not equal total employers, since one (1) employer may participate in multiple retirement plans.



Indiana Public Retirement System

Membership Data Summary¹



- PERF = Public Employees' Retirement Fund
- TRF Pre-1996 = Teachers' Retirement Fund Pre-1996 Account
- TRF 1996 = Teachers' Retirement Fund 1996 Account
- 1977 Fund = 1977 Police Officers' and Firefighters' Pension and Disability Fund
- JRS = Judges' Retirement System
- EG&C Plan = State Excise Police, Gaming Agent, Gaming Control Officer, and Conservation Enforcement Officers' Retirement Plan
- PARF = Prosecuting Attorneys' Retirement Fund
- LEDB Plan = Legislators' Defined Benefit Plan
- LEDC Plan = Legislators' Defined Contribution Plan

For the Year Ended June 30, 2016²

Retirement Plans	Active Members	Retirees, Disabilitants, & Beneficiaries	Inactive Vested Members	Inactive Non-Vested Members With Balance	Total Members
PERF	131,178	83,188	29,702	50,212	294,280
TRF Pre-1996	14,327	52,575	3,119	394	70,415
TRF 1996	55,265	4,977	4,335	12,529	77,106
1977 Fund	13,506	4,004	186	933	18,629
JRS	394	351	65	41	851
EG&C Plan	421	220	7	121	769
PARF	197	133	99	153	582
LEDB Plan	11	74	12	-	97
LEDC Plan	150	-	-	66	216
Total INPRS	215,449	145,522	37,525	64,449	462,945

¹INPRS intends to make this schedule a 10-year schedule over time. Inactive Non-Vested Members With Balance data was not available for select retirement plans prior to fiscal year 2010.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

Indiana Public Retirement System

Membership Data Summary, continued¹

For the Year Ended June 30, 2015²

Retirement Plans	Active Members	Retirees, Disabilitants, & Beneficiaries	Inactive Vested Members	Inactive Non-Vested Members With Balance	Total Members
PERF	138,660	79,198	26,681	43,803	288,342
TRF Pre-1996	16,310	50,214	4,545	408	71,477
TRF 1996	52,424	4,136	4,132	12,292	72,984
1977 Fund	13,390	3,736	155	822	18,103
JRS	368	326	78	32	804
EG&C Plan	448	207	3	101	759
PARF	196	107	97	153	553
LEDB Plan	17	68	14	-	99
LEDC Plan	149	-	-	73	222
Total INPRS	221,962	137,992	35,705	57,684	453,343

For the Year Ended June 30, 2014²

Retirement Plans	Active Members	Retirees, Disabilitants, & Beneficiaries	Inactive Vested Members	Inactive Non-Vested Members With Balance	Total Members
PERF	137,567	75,950	24,013	50,997	288,527
TRF Pre-1996	19,210	49,345	3,314	546	72,415
TRF 1996	51,204	3,665	3,103	11,147	69,119
1977 Fund	13,295	3,491	129	796	17,711
JRS	365	321	67	32	785
EG&C Plan	473	193	4	87	757
PARF	210	95	83	162	550
LEDB Plan	24	68	9	-	101
LEDC Plan	149	-	-	70	219
Total INPRS	222,497	133,128	30,722	63,837	450,184

For the Year Ended June 30, 2013

Retirement Plans	Active Members	Retirees, Disabilitants, & Beneficiaries	Inactive Vested Members	Inactive Non-Vested Members With Balance	Total Members
PERF	137,937	75,950	23,504	51,057	288,448
TRF Pre-1996	19,210	49,345	3,314	546	72,415
TRF 1996	51,204	3,665	3,103	11,147	69,119
1977 Fund	13,287	3,491	129	796	17,703
JRS	365	321	67	32	785
EG&C Plan	473	193	4	87	757
PARF	210	95	83	162	550
LEDB Plan	24	68	9	-	101
LEDC Plan	167	-	-	58	225
Total INPRS	222,877	133,128	30,213	63,885	450,103

¹INPRS intends to make this schedule a 10-year schedule over time. Inactive Non-Vested Members With Balance data was not available for select retirement plans prior to fiscal year 2010.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

Indiana Public Retirement System

Membership Data Summary, continued¹

For the Year Ended June 30, 2012

Retirement Plans	Active Members	Retirees, Disabilitants, & Beneficiaries	Inactive Vested Members	Inactive Non-Vested Members With Balance	Total Members
PERF	145,519	72,992	21,200	47,874	287,585
TRF Pre-1996	22,688	47,000	3,382	794	73,864
TRF 1996	47,885	2,971	2,985	12,528	66,369
1977 Fund	13,390	3,208	122	751	17,471
JRS	361	311	72	28	772
EG&C Plan	468	187	4	61	720
PARF	219	81	84	165	549
LEDB Plan	6	63	38	-	107
LEDC Plan	167	-	-	47	214
Total INPRS	230,703	126,813	27,887	62,248	447,651

For the Year Ended June 30, 2011

Retirement Plans	Active Members	Retirees, Disabilitants, & Beneficiaries	Inactive Vested Members	Inactive Non-Vested Members With Balance	Total Members
PERF	147,933	70,380	20,634	72,105	311,052
TRF Pre-1996	24,710	45,421	3,921	3,595	77,647
TRF 1996	46,633	2,554	2,715	23,573	75,475
1977 Fund	13,376	2,966	126	791	17,259
JRS	363	310	66	31	770
EG&C Plan	440	176	5	59	680
PARF	212	76	85	177	550
LEDB Plan	7	65	40	-	112
LEDC Plan	171	-	-	51	222
Total INPRS	233,845	121,948	27,592	100,382	483,767

For the Year Ended June 30, 2010

Retirement Plans	Active Members	Retirees, Disabilitants, & Beneficiaries	Inactive Vested Members	Inactive Non-Vested Members With Balance	Total Members
PERF	149,877	67,166	14,759	88,234	320,036
TRF Pre-1996	26,439	43,478	5,209	8,149	83,275
TRF 1996	46,433	2,181	2,461	27,698	78,773
1977 Fund	13,362	2,782	111	771	17,026
JRS	291	298	73	31	693
EG&C Plan	471	157	4	52	684
PARF	217	58	74	177	526
LEDB Plan	20	61	34	-	115
LEDC Plan	169	-	-	48	217
Total INPRS	237,279	116,181	22,725	125,160	501,345

¹INPRS intends to make this schedule a 10-year schedule over time. Inactive Non-Vested Members With Balance data was not available for select retirement plans prior to fiscal year 2010.

Indiana Public Retirement System

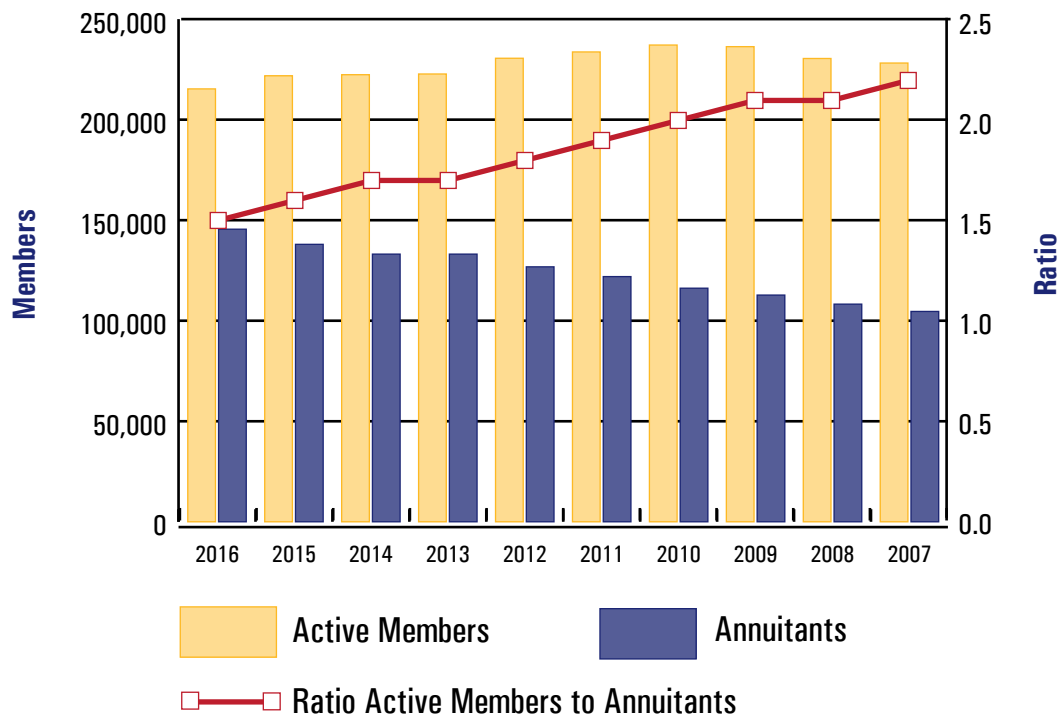
Ratio of Active Members to Annuitants For the Year Ended June 30

	Active Members ¹	Annuitants ²	Ratio Active Members to Annuitants
2016 ³	215,299	145,522	1.5
2015 ³	221,813	137,992	1.6
2014 ³	222,348	133,128	1.7
2013	222,710	133,128	1.7
2012	230,536	126,813	1.8
2011	233,674	121,948	1.9
2010	237,110	116,181	2.0
2009	236,304	112,758	2.1
2008	230,417	108,254	2.1
2007	228,158	104,617	2.2

¹Active Members exclude Legislators' Defined Contribution Plan.

²Annuitants includes retirees, disabilities, and beneficiaries.

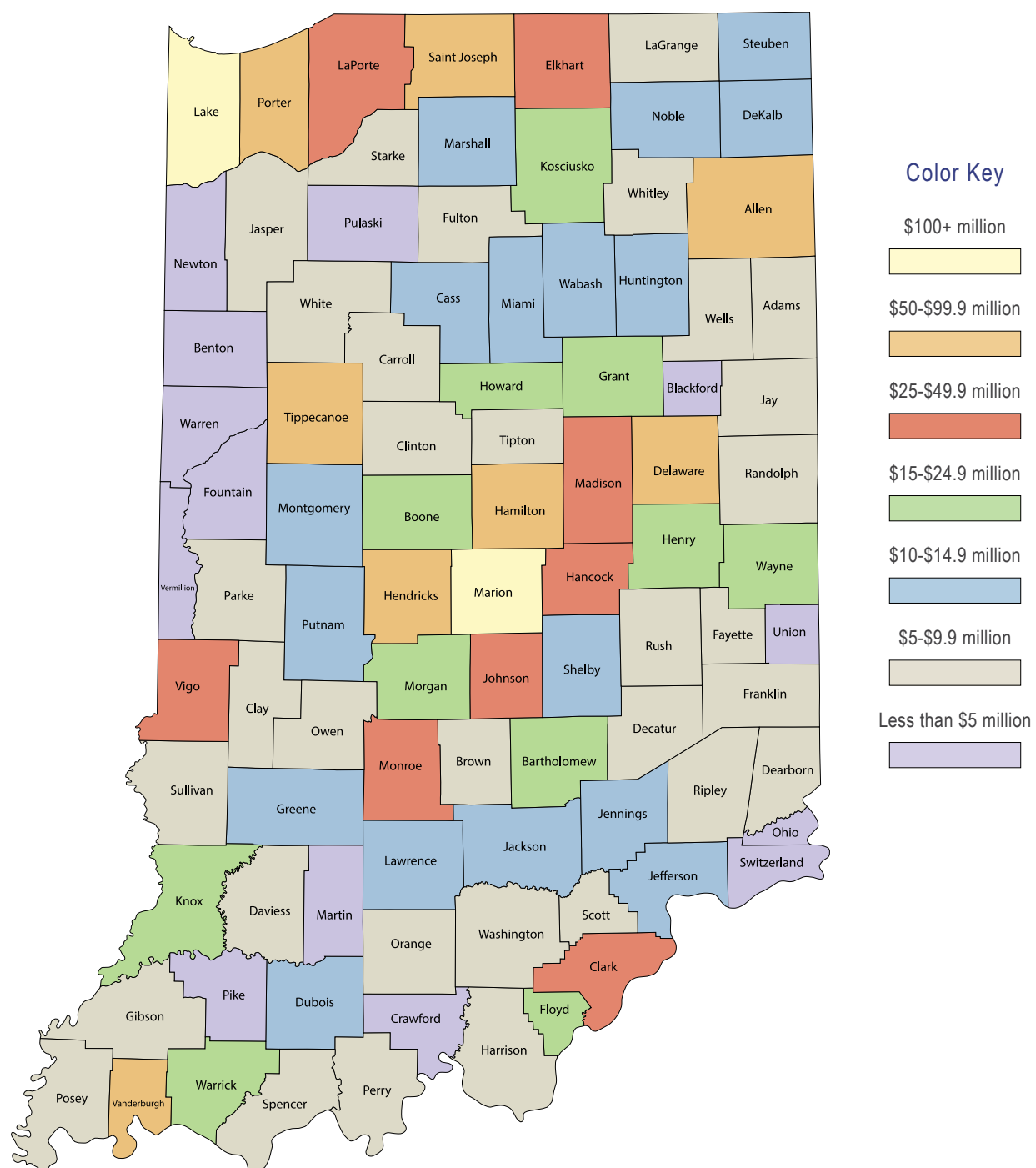
³Calculated using the prior year census data, adjusted for certain activity during the fiscal year.



Indiana Public Retirement System

Pension Benefits by Indiana County (Jan-Dec 2015)

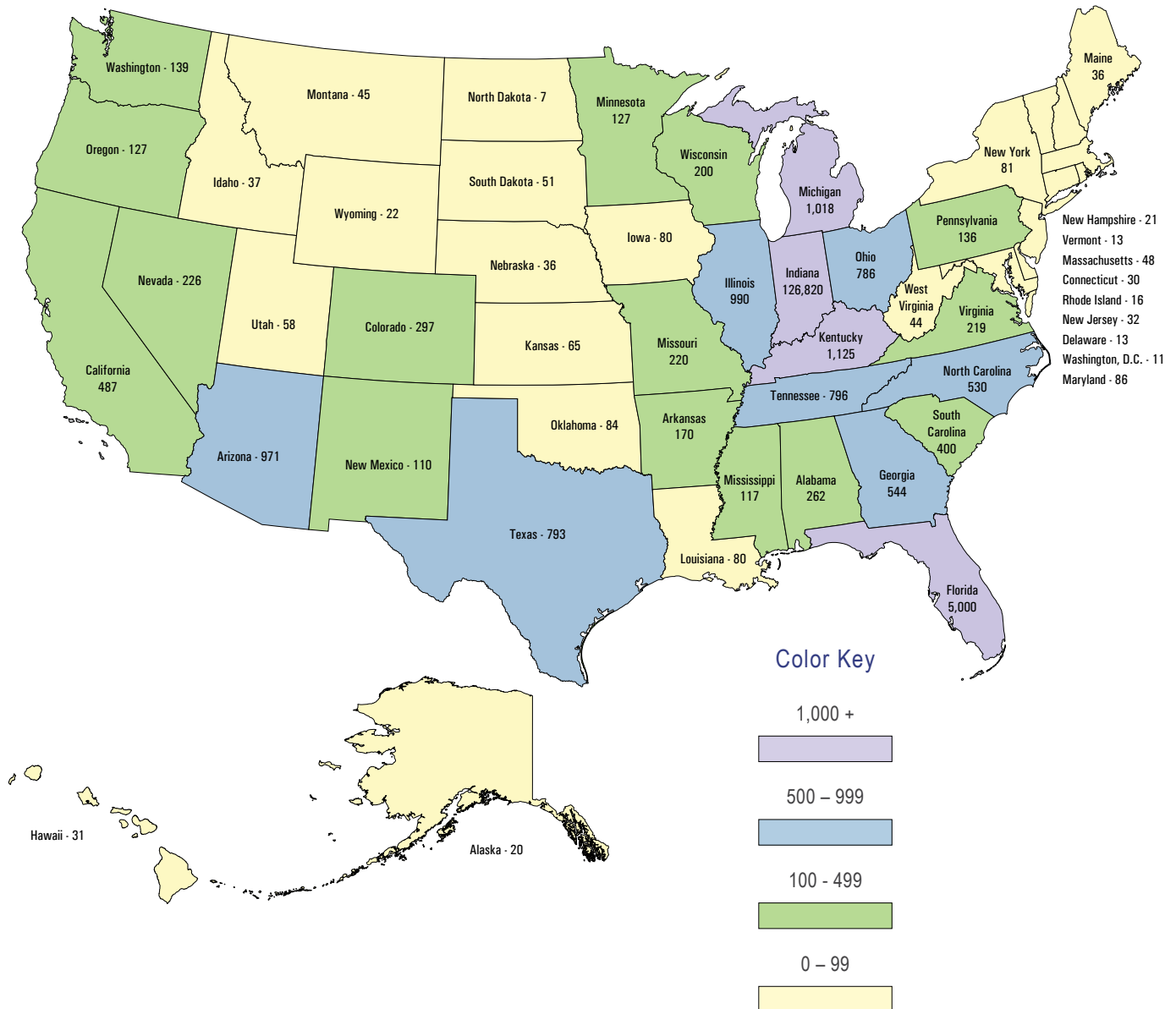
More than 88% of retirees or their beneficiaries reside in Indiana. This map illustrates how approximately \$1.9 billion in pension benefit payments for calendar year 2015 were distributed amongst Indiana's counties, representing INPRS's economic impact on the state.



Indiana Public Retirement System

Retirees by Geographical Location (December 2015)

In the month of December 2015, there were more than 143 thousand retirees paid by INPRS.



Retirees outside the United States:

Armed Forces, Europe – 1	Ecuador – 1	India – 1	Philippines – 1	Turkmenistan – 1
Australia – 1	England – 2	Isle of Man – 1	Puerto Rico – 14	
Canada – 13	France – 2	Israel – 2	Romania – 1	
China – 1	Germany – 5	Jamaica – 1	Spain – 1	
Croatia – 2	Greece – 1	Mexico – 1	Thailand – 2	

Public Employees' Retirement Fund

Schedule of Changes and Growth in Fiduciary Net Position For the Year Ended June 30

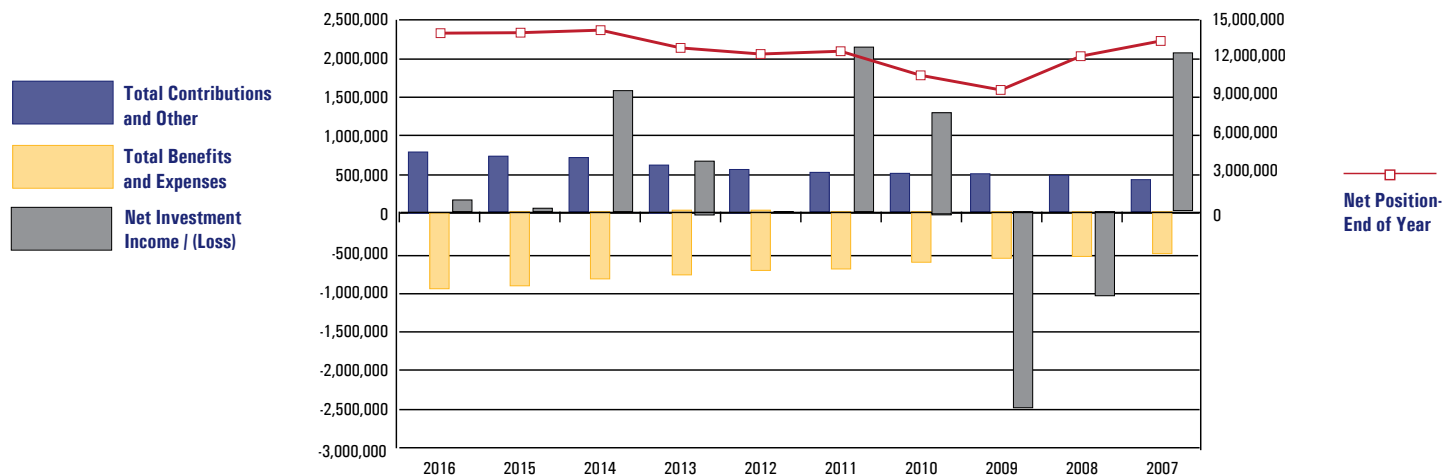
(dollars in thousands)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Net Position - Beginning of Year	\$ 13,907,666	\$ 14,104,288	\$ 12,720,601	\$ 12,243,755	\$ 12,461,356	\$ 10,581,319	\$ 9,442,336	\$ 12,073,470	\$ 13,262,414	\$ 11,366,226
Contributions / (Benefits and Expenses)										
Member Contributions	161,905	169,731	164,189	156,408	158,696	156,028	158,089	160,034	155,728	147,740
Employer Contributions ¹	615,773	538,059	526,090	455,658	397,843	342,779	331,090	323,151	303,877	260,150
Member Reassignments	5,543	4,184	3,444	4,363	3,341	5,302	2,361	3,115	6,356	2,695
Other	905	83	52	31	8	15	39	32	287	145
Total Contributions and Other	784,126	712,057	693,775	616,460	559,888	504,124	491,579	486,332	466,248	410,730
Pension Benefits	(782,197)	(756,484)	(668,789)	(625,526)	(628,522)	(600,797)	(539,540)	(500,214)	(467,994)	(433,463)
Disability Benefits	(32,855)	(34,984)	(39,837)	(42,905)	(40,659)	(37,663)	(40,171)	(36,569)	(33,643)	(32,546)
Survivor Benefits ²	(64,036)	(59,208)	(56,701)	(54,154)	-	-	-	-	-	-
Distributions of Contributions and Interest	(57,184)	(62,732)	(63,031)	(68,775)	(69,879)	(65,178)	(39,632)	(36,099)	(45,610)	(48,334)
Administrative Expenses	(24,098)	(25,506)	(27,433)	(29,181)	(24,793)	(22,461)	(24,959)	(21,497)	(21,183)	(17,943)
Member Reassignments	(10,814)	(13,403)	(7,690)	(10,405)	(9,684)	(10,078)	(5,837)	(5,132)	(6,844)	(6,795)
Total Benefits and Expenses	(971,184)	(952,317)	(863,481)	(830,946)	(773,537)	(736,177)	(650,139)	(599,511)	(575,274)	(539,081)
Net Contributions / (Benefits and Expenses)	(187,058)	(240,260)	(169,706)	(214,486)	(213,649)	(232,053)	(158,560)	(113,179)	(109,026)	(128,351)
Net Investment Income / (Loss)	149,894	43,638	1,553,393	691,332	(3,952)	2,112,090	1,297,543	(2,517,955)	(1,079,918)	2,024,539
Net Increase / (Decrease)	(37,164)	(196,622)	1,383,687	476,846	(217,601)	1,880,037	1,138,983	(2,631,134)	(1,188,944)	1,896,188
Net Position - End of Year	\$13,870,502	\$ 13,907,666	\$ 14,104,288	\$ 12,720,601	\$ 12,243,755	\$ 12,461,356	\$ 10,581,319	\$ 9,442,336	\$ 12,073,470	\$ 13,262,414

¹Year ended June 30, 2016 includes \$67,772 thousand in one-time contributions.

²Survivor benefits information is available since June 30, 2013.

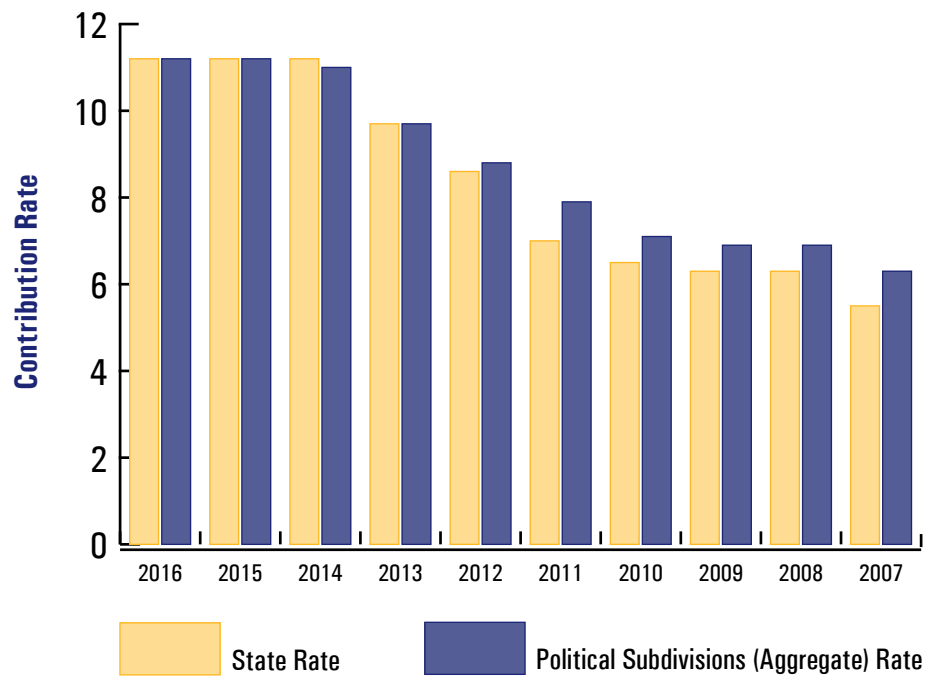
(in thousands of dollars)



Public Employees' Retirement Fund

Schedule of Historical Contribution Rates For the Year Ended June 30

	State Rate	Political Subdivisions (Aggregate) Rate
2016	11.2 %	11.2 %
2015	11.2	11.2
2014	11.2	11.0
2013	9.7	9.7
2012	8.6	8.8
2011	7.0	7.9
2010	6.5	7.1
2009	6.3	6.9
2008	6.3	6.9
2007	5.5	6.3
Memo: Effective Date	July 1	January 1



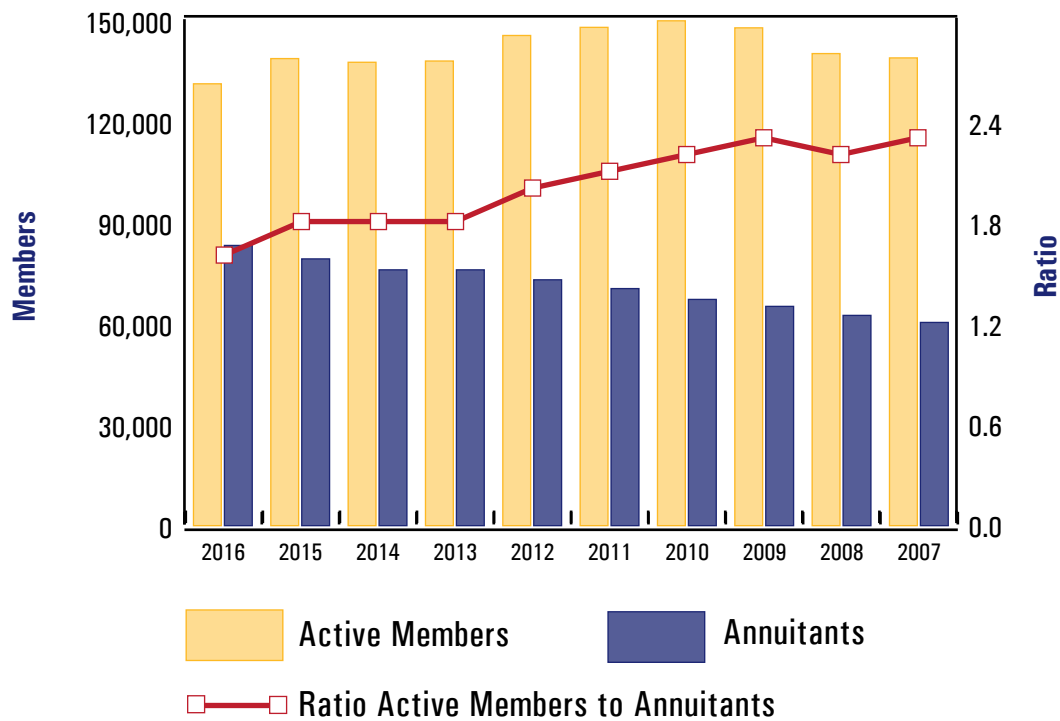
Public Employees' Retirement Fund

Ratio of Active Members to Annuitants For the Year Ended June 30

	Active Members	Annuitants ¹	Ratio Active Members to Annuitants
2016 ²	131,178	83,188	1.6
2015 ²	138,660	79,198	1.8
2014 ²	137,567	75,950	1.8
2013	137,937	75,950	1.8
2012	145,519	72,992	2.0
2011	147,933	70,380	2.1
2010	149,877	67,166	2.2
2009	147,792	65,099	2.3
2008	140,146	62,424	2.2
2007	138,863	60,332	2.3

¹Annuitants includes retirees, disabilities, and beneficiaries.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

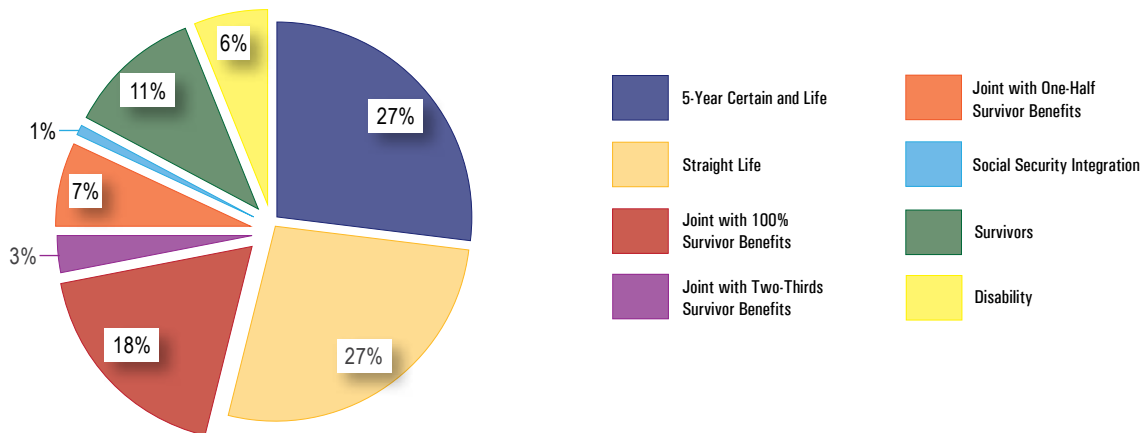


Public Employees' Retirement Fund

Schedule of Benefit Recipients by Type of Benefit Option For the Year Ended June 30, 2016¹

Number of Benefit Recipients by Benefit Option

Amount of Monthly Benefit (in dollars)	5-Year Certain & Life	Straight Life	Modified Cash Refund Plus 5-Year Certain & Life ²	Joint With 100% Survivor Benefits	Joint With Two-Thirds Survivor Benefits	Joint With One-Half Survivor Benefits	Social Security Integration	Survivors	Disability	Total Benefit Recipients
\$ 1 - 500	11,667	8,246	N/A	6,505	700	1,657	277	6,120	3,311	38,483
501 - 1,000	6,743	7,671	N/A	4,219	915	1,906	161	2,416	1,452	25,483
1,001 - 1,500	2,317	3,453	N/A	2,299	562	1,048	50	658	412	10,799
1,501 - 2,000	900	1,612	N/A	985	341	446	42	206	89	4,621
2,001 - 3,000	570	1,058	N/A	668	228	375	35	81	32	3,047
Over 3,000	101	300	N/A	147	96	89	4	16	2	755
Total	22,298	22,340	N/A	14,823	2,842	5,521	569	9,497	5,298	83,188



5-Year Certain & Life — Provides a monthly benefit for retiree's life. If retiree receives benefits for at least five (5) years prior to death, there is no benefit payable to a designated beneficiary. In the event the retiree dies before receiving five (5) years of payments, the beneficiary receives the remainder of those five (5) years of monthly benefits, or the present value of those remaining payments in a lump sum. Includes Modified Cash Refund Plus 5-Year Certain & Life.

Straight Life — Provides a monthly benefit for retiree's life. The benefit ceases upon the death of the retiree. If applicable, the balance of the retiree's Annuity Savings Account (ASA) is distributed to a designated beneficiary or estate if the remaining ASA is greater than the total payments previously paid to the retiree.

Modified Cash Refund Plus 5-Year Certain & Life — Provides a monthly benefit for retiree's life, including monthly annuitization of member's Annuity Savings Account (ASA). In the event the retiree dies before receiving five (5) years of payments, the beneficiary receives either a monthly benefit of the pension amount only for the remainder of the five (5) years of guaranteed pension payments, or the present value of those pension payments in a lump sum. If applicable, the balance of the retiree's ASA is distributed to a designated beneficiary or estate if the remaining ASA is greater than the ASA-related payments previously paid to the retiree. Incorporated with 5-Year Certain & Life.

Joint With 100% Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 100 percent of the member's monthly benefit for the remainder of the survivor's life.

Joint With Two-Thirds Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 66 2/3 percent of the member's monthly benefit for the remainder of the survivor's life.

Joint With One-Half Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 50 percent of the member's monthly benefit for the remainder of the survivor's life.

Social Security Integration — Provides a higher monthly benefit for a retiree between the ages 50 and 62 who elects to integrate social security with the monthly benefit. For PERF retirees, the monthly benefit is reduced at age 62 to no less than \$180 depending on the estimated monthly benefit from social security at age 62.

Survivors — Members receiving a survivor benefit in accordance with the applicable statute. The benefit ceases upon the death of the survivor.

Disability — Members receiving a disability benefit in accordance with the applicable statute. For PERF, five (5) or more years of creditable service is required to be eligible for a disability benefit.

¹Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

²Included in 5-Year Certain & Life.

Public Employees' Retirement Fund

Schedule of Average Benefit Payments¹

	Years of Credited Service						
	< 10 ²	10 - 14	15 - 19	20 - 24	25 - 29	30+	Total
For the Year Ended June 30, 2016³							
Average Monthly Defined Benefit	\$ 153	\$ 278	\$ 385	\$ 537	\$ 751	\$ 1,218	\$ 604
Average Monthly ASA Annuity ⁴	\$ 46	\$ 103	\$ 140	\$ 197	\$ 274	\$ 479	\$ 229
Average Final Average Salary	\$ 24,269	\$ 24,024	\$ 26,337	\$ 28,523	\$ 31,831	\$39,261	\$ 29,693
Number of Benefit Recipients	2,951	13,952	20,992	16,918	12,346	16,029	83,188
For the Year Ended June 30, 2015³							
Average Monthly Defined Benefit	\$ 149	\$ 293	\$ 378	\$ 525	\$ 732	\$ 1,182	\$ 583
Average Monthly ASA Annuity ⁴	\$ 43	\$ 116	\$ 129	\$ 187	\$ 255	\$ 443	\$ 211
Average Final Average Salary	\$ 23,480	\$ 23,252	\$ 25,678	\$ 27,754	\$ 30,842	\$37,941	\$ 28,714
Number of Benefit Recipients	2,775	14,087	20,210	16,141	11,503	14,482	79,198
For the Year Ended June 30, 2014³							
Average Monthly Defined Benefit	\$ 154	\$ 269	\$ 370	\$ 515	\$ 715	\$ 1,160	\$ 569
Average Monthly ASA Annuity ⁴	\$ 42	\$ 94	\$ 124	\$ 180	\$ 244	\$ 425	\$ 199
Average Final Average Salary	\$ 22,762	\$ 22,669	\$ 25,080	\$ 27,190	\$ 30,044	\$37,145	\$ 28,019
Number of Benefit Recipients	2,670	12,866	19,825	15,757	11,079	13,753	75,950
For the Year Ended June 30, 2013							
Average Monthly Defined Benefit	\$ 154	\$ 269	\$ 370	\$ 515	\$ 715	\$ 1,160	\$ 569
Average Monthly ASA Annuity ⁴	\$ 42	\$ 94	\$ 124	\$ 180	\$ 244	\$ 425	\$ 199
Average Final Average Salary	\$ 22,762	\$ 22,669	\$ 25,080	\$ 27,190	\$ 30,044	\$37,145	\$ 28,019
Number of Benefit Recipients	2,670	12,866	19,825	15,757	11,079	13,753	75,950
For the Year Ended June 30, 2012							
Average Monthly Defined Benefit	\$ 156	\$ 265	\$ 363	\$ 504	\$ 701	\$ 1,139	\$ 555
Average Monthly ASA Annuity ⁴	\$ 42	\$ 89	\$ 116	\$ 171	\$ 233	\$ 407	\$ 188
Average Final Average Salary	\$ 22,105	\$ 21,993	\$ 24,513	\$ 26,534	\$ 29,347	\$36,331	\$ 27,306
Number of Benefit Recipients	2,523	12,369	19,361	15,258	10,589	12,892	72,992
For the Year Ended June 30, 2011							
Average Monthly Defined Benefit	\$ 159	\$ 263	\$ 358	\$ 495	\$ 687	\$ 1,120	\$ 542
Average Monthly ASA Annuity ⁴	\$ 39	\$ 85	\$ 110	\$ 162	\$ 223	\$ 386	\$ 176
Average Final Average Salary	\$ 21,397	\$ 21,487	\$ 24,034	\$ 25,883	\$ 28,617	\$35,542	\$ 26,632
Number of Benefit Recipients	2,373	12,036	19,007	14,731	10,190	12,043	70,380

¹INPRS intends to make this schedule a 10-year schedule over time.

²Members with less than 10 years of service are: (1) a member receiving a disability benefit from INPRS; (2) a member who has at least eight (8) years of creditable service as a county clerk, county auditor, county recorder, county treasurer, county sheriff or county coroner eligible for a normal retirement after reaching age 65 (applies to only members retiring after June 30, 2002); (3) a member who has at least eight (8) years of creditable service as a state auditor, state treasurer, or secretary of state (whose term commences after the November 5, 2002 election).

³Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

⁴This represents those retirees who elected to receive their ASA as a supplemental monthly payment in addition to the monthly Defined Benefit payment.
Note: The actuarial valuation as of June 30, 2016, assumes 60% of PERF members annuitize their ASA balances prior to 4/1/2017.

Public Employees' Retirement Fund

Schedule of Participating Employers: Top 10

Top 10 Employers	June 30, 2016			June 30, 2007		
	Covered Members	Rank	Percentage of Total PERF	Covered Members	Rank	Percentage of Total PERF
State of Indiana	38,918	1	29.7 %	49,042	1	35.3 %
Health & Hospital Corporation - Marion County	3,848	2	2.9	4,226	2	3.0
Marion County	2,636	3	2.0	3,006	3	2.2
Indianapolis Public Schools	1,799	4	1.4	2,469	4	1.8
City of Indianapolis	1,536	5	1.2	1,868	6	1.3
Lake County	1,525	6	1.1	1,859	7	1.3
South Bend Community School Corporation	1,272	7	1.0	1,524	8	1.1
Evansville-Vanderburgh School Corporation	1,175	8	0.9			
Allen County	1,097	9	0.8	1,291	9	0.9
Fort Wayne Community Schools	1,088	10	0.8	2,011	5	1.5
Metropolitan School District of Lawrence Township				1,203	10	0.9
Total – Top 10 Employers	54,894		41.8	68,499		49.3
All Other *	76,284		58.2	70,364		50.7
Grand Total	131,178		100.0 %	138,863		100.0 %

1,177 Employers in 2016, and 1,180 in 2007

* As of June 30, 2016, "All Other" consisted of:

Type of Employer	Number of Employers	Covered Members
Counties	83	18,523
Cities	112	11,184
Towns	199	2,799
Townships	157	865
School Districts & Education	326	37,461
Other	290	5,452
Total All Other	1,167	76,284

Teachers' Retirement Fund (Pre-1996)

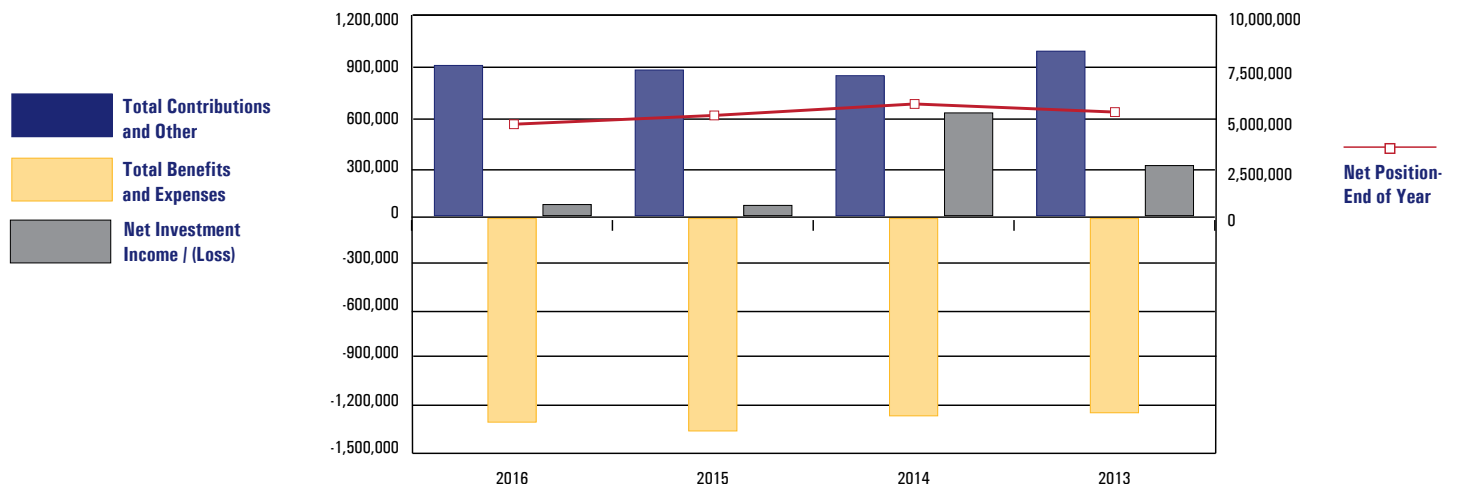
Schedule of Changes and Growth in Fiduciary Net Position¹ For the Year Ended June 30

(dollars in thousands)	2016	2015	2014	2013
Net Position - Beginning of Year	\$ 5,099,910	\$ 5,501,867	\$ 5,215,202	\$ 5,058,910
Contributions / (Benefits and Expenses)				
Member Contributions	31,529	41,740	47,028	45,421
Employer Contributions	5,048	5,811	6,325	9,484
Nonemployer Contributing Entity ²	887,500	845,616	825,617	1,003,596
Member Reassignments	4,057	6,273	3,250	5,883
Other	-	21	19	5
Total Contributions and Other	928,134	899,461	882,239	1,064,389
Pension Benefits	(1,185,321)	(1,242,792)	(1,143,154)	(1,137,783)
Disability Benefits	(8,505)	(9,567)	(11,562)	(45)
Survivor Benefits	(73,124)	(69,350)	(66,150)	(63,379)
Distributions of Contributions and Interest	(6,004)	(7,145)	(8,435)	(11,738)
Administrative Expenses	(6,564)	(6,530)	(7,010)	(7,926)
Member Reassignments	(3,426)	(2,919)	(6,844)	(2,824)
Total Benefits and Expenses	(1,282,944)	(1,338,303)	(1,243,155)	(1,223,695)
Net Contributions / (Benefits and Expenses)	(354,810)	(438,842)	(360,916)	(159,306)
Net Investment Income / (Loss)	42,429	36,885	647,581	315,598
Net Increase / (Decrease)	(312,381)	(401,957)	286,665	156,292
Net Position - End of Year	\$ 4,787,529	\$ 5,099,910	\$ 5,501,867	\$ 5,215,202

¹June 30, 2013 was the first year to split the Teachers' Retirement Fund (TRF) into two, TRF Pre-1996 and TRF 1996 Accounts. INPRS intends to make this schedule a 10-year schedule over time.

²The State of Indiana contributed additional monies of \$20,799 thousand in 2016 and \$206,796 thousand in 2013.

(in thousands of dollars)



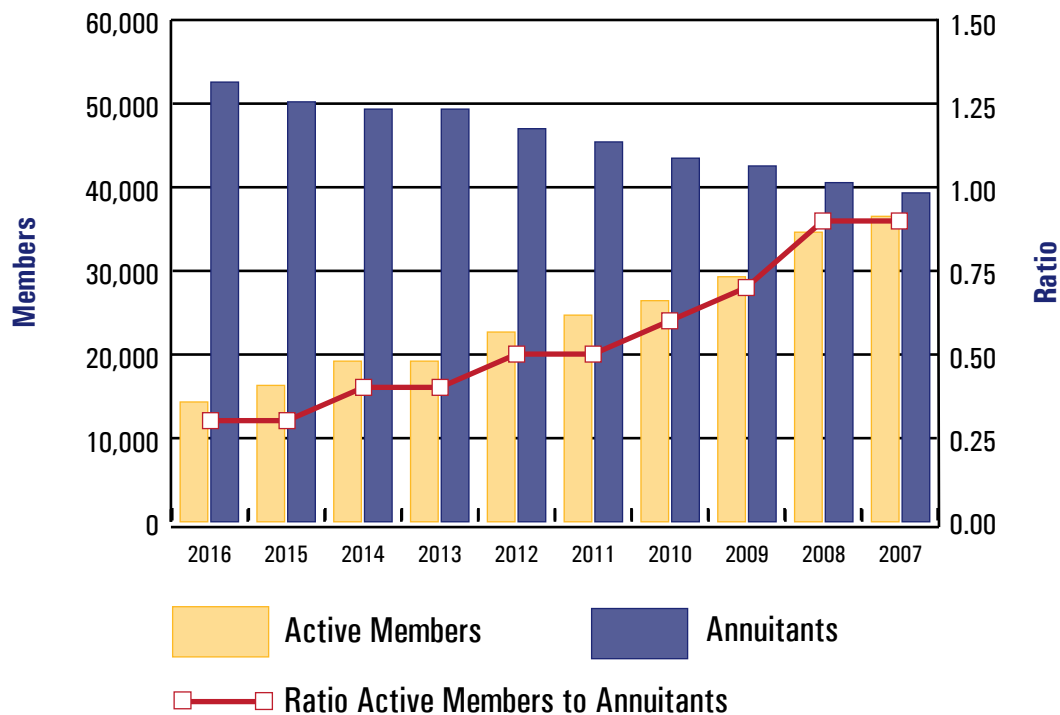
Teachers' Retirement Fund (Pre-1996)

Ratio of Active Members to Annuitants For the Year Ended June 30

	Active Members	Annuitants ¹	Ratio Active Members to Annuitants
2016 ²	14,327	52,575	0.3
2015 ²	16,310	50,214	0.3
2014 ²	19,210	49,345	0.4
2013	19,210	49,345	0.4
2012	22,688	47,000	0.5
2011	24,710	45,421	0.5
2010	26,439	43,478	0.6
2009	29,297	42,548	0.7
2008	34,628	40,554	0.9
2007	36,526	39,328	0.9

¹Annuitants includes retirees, disabilities, and beneficiaries.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

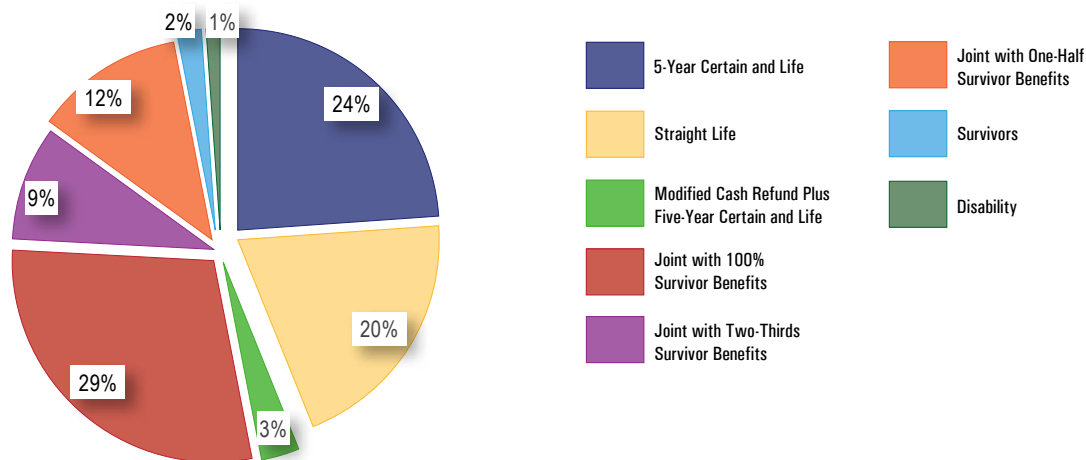


Teachers' Retirement Fund (Pre-1996)

Schedule of Benefit Recipients by Type of Benefit Option For the Year Ended June 30, 2016¹

Number of Benefit Recipients by Benefit Option

Amount of Monthly Benefit (in dollars)	5-Year Certain & Life	Straight Life	Modified Cash Refund Plus 5-Year Certain & Life	Joint With 100% Survivor Benefits	Joint With Two-Thirds Survivor Benefits	Joint With One-Half Survivor Benefits	Social Security Integration ²	Survivors	Disability	Total Benefit Recipients
\$ 1 - 500	1,572	747	190	1,116	245	451	N/A	437	77	4,835
501 - 1,000	1,909	1,223	284	1,960	696	1,007	N/A	329	171	7,579
1,001 - 1,500	3,122	2,318	411	4,109	1,255	1,425	N/A	141	227	13,008
1,501 - 2,000	3,166	3,014	344	4,635	1,517	1,840	N/A	141	109	14,766
2,001 - 3,000	2,429	2,972	255	2,933	1,149	1,467	N/A	57	26	11,288
Over 3,000	259	300	18	261	110	146	N/A	5	-	1,099
Total	12,457	10,574	1,502	15,014	4,972	6,336	N/A	1,110	610	52,575



5-Year Certain & Life — Provides a monthly benefit for retiree's life. If retiree receives benefits for at least five (5) years prior to death, there is no benefit payable to a designated beneficiary. In the event the retiree dies before receiving five (5) years of payments, the beneficiary receives the remainder of those five (5) years of monthly benefits, or the present value of those remaining payments in a lump sum.

Straight Life — Provides a monthly benefit for retiree's life. The benefit ceases upon the death of the retiree. If applicable, the balance of the retiree's Annuity Savings Account (ASA) is distributed to a designated beneficiary or estate if the remaining ASA is greater than the total payments previously paid to the retiree.

Modified Cash Refund Plus 5-Year Certain & Life — Provides a monthly benefit for retiree's life, including monthly annuitization of member's Annuity Savings Account (ASA). In the event the retiree dies before receiving five (5) years of payments, the beneficiary receives either a monthly benefit of the pension amount only for the remainder of the five (5) years of guaranteed pension payments, or the present value of those pension payments in a lump sum. If applicable, the balance of the retiree's ASA is distributed to a designated beneficiary or estate if the remaining ASA is greater than the ASA-related payments previously paid to the retiree.

Joint With 100% Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 100 percent of the member's monthly benefit for the remainder of the survivor's life.

Joint With Two-Thirds Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 66 2/3 percent of the member's monthly benefit for the remainder of the survivor's life.

Joint With One-Half Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 50 percent of the member's monthly benefit for the remainder of the survivor's life.

Social Security Integration — Provides a higher monthly benefit for a retiree between the ages of 50 and 62 who elects to integrate social security with their monthly benefit. For TRF retirees, social security integration can be incorporated with 5-Year Certain & Life, Straight Life, Modified Cash Refund Plus 5-Year Certain & Life, Joint With 100% Survivor Benefits, Joint With Two-Thirds Survivor Benefits, and Joint With One-Half Survivor Benefits. The number of retirees electing social security integration is included in the number of retirees of the selected benefit option. For TRF retirees, the monthly benefit is reduced or terminated at age 62 depending on the estimated monthly benefit from social security at age 62.

Survivors — Members receiving a survivor benefit in accordance with the applicable statute. The benefit ceases upon the death of the survivor.

Disability — Members receiving a disability benefit in accordance with the applicable statute. For TRF, five (5) or more years of creditable service is required to be eligible for a disability benefit. Includes Classroom Disability which provides a benefit of \$125 per month plus \$5 for each additional year of TRF-covered service over five (5) years.

¹Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

²Included in 5-Year Certain & Life, Straight Life, Modified Cash Refund Plus 5-Year Certain & Life, Joint With 100% Survivor Benefits, Joint With Two-Thirds Survivor Benefits, and Joint With One-Half Survivor Benefits.

Teachers' Retirement Fund (Pre-1996)

Schedule of Average Benefit Payments¹

	Years of Credited Service						
	< 10 ²	10 - 14	15 - 19	20 - 24	25 - 29	30+	Total
For the Year Ended June 30, 2016³							
Average Monthly Defined Benefit	\$ 577	\$ 268	\$ 539	\$ 884	\$ 1,247	\$ 1,849	\$ 1,512
Average Monthly ASA Annuity ⁴	\$ 249	\$ 190	\$ 191	\$ 263	\$ 357	\$ 592	\$ 458
Average Final Average Salary	\$ 23,593	\$ 23,432	\$ 37,605	\$ 46,482	\$ 51,701	\$58,014	\$ 53,393
Number of Benefit Recipients	49	1,279	3,755	5,766	8,540	33,186	52,575
For the Year Ended June 30, 2015³							
Average Monthly Defined Benefit	\$ 449	\$ 263	\$ 530	\$ 854	\$ 1,214	\$ 1,811	\$ 1,471
Average Monthly ASA Annuity ⁵	\$ 73	\$ 113	\$ 106	\$ 133	\$ 163	\$ 228	\$ 195
Average Final Average Salary	\$ 37,993	\$ 23,424	\$ 37,281	\$ 45,256	\$ 50,441	\$56,938	\$ 52,253
Number of Benefit Recipients	42	1,238	3,779	5,610	8,175	31,370	50,214
For the Year Ended June 30, 2014³							
Average Monthly Defined Benefit	\$ 405	\$ 258	\$ 517	\$ 834	\$ 1,187	\$ 1,793	\$ 1,453
Average Monthly ASA Annuity ⁵	\$ 57	\$ 108	\$ 104	\$ 128	\$ 159	\$ 225	\$ 191
Average Final Average Salary	\$ 24,193	\$ 22,426	\$ 35,702	\$ 43,604	\$ 48,801	\$55,636	\$ 50,855
Number of Benefit Recipients	36	1,185	3,720	5,541	7,987	30,876	49,345
For the Year Ended June 30, 2013							
Average Monthly Defined Benefit	\$ 405	\$ 258	\$ 517	\$ 834	\$ 1,187	\$ 1,793	\$ 1,453
Average Monthly ASA Annuity ⁵	\$ 57	\$ 108	\$ 104	\$ 128	\$ 159	\$ 225	\$ 191
Average Final Average Salary	\$ 24,193	\$ 22,426	\$ 35,702	\$ 43,604	\$ 48,801	\$55,636	\$ 50,855
Number of Benefit Recipients	36	1,185	3,720	5,541	7,987	30,876	49,345
For the Year Ended June 30, 2012							
Average Monthly Defined Benefit	\$ 311	\$ 252	\$ 503	\$ 804	\$ 1,150	\$ 1,747	\$ 1,405
Average Monthly ASA Annuity ⁵	\$ 14	\$ 101	\$ 101	\$ 126	\$ 156	\$ 222	\$ 187
Average Final Average Salary	\$ 23,116	\$ 21,575	\$ 34,714	\$ 41,788	\$ 47,172	\$54,014	\$ 49,136
Number of Benefit Recipients	39	1,178	3,719	5,366	7,672	29,026	47,000
For the Year Ended June 30, 2011							
Average Monthly Defined Benefit	\$ 239	\$ 250	\$ 493	\$ 785	\$ 1,130	\$ 1,722	\$ 1,376
Average Monthly ASA Annuity ⁵	\$ 15	\$ 99	\$ 96	\$ 125	\$ 154	\$ 220	\$ 185
Average Final Average Salary	\$ 20,085	\$ 21,205	\$ 33,684	\$ 40,472	\$ 45,837	\$52,751	\$ 47,787
Number of Benefit Recipients	37	1,170	3,735	5,252	7,467	27,760	45,421

¹INPRS intends to make this schedule a 10-year schedule over time.

²Members with less than 10 years of service are primarily members receiving a disability benefit from INPRS.

³Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

⁴Represents an average of only the retirees who elected to receive their ASA as a supplemental monthly payment in addition to the monthly Defined Benefit payment.

⁵Represents an average of all retirees, regardless if they elected to receive their ASA as a supplemental monthly payment in addition to the monthly Defined Benefit payment.

Note: The actuarial valuation as of June 30, 2016, assumes 50% of TRF members annuitize their ASA balances prior to 4/1/2017.

Teachers' Retirement Fund (Pre-1996)

Schedule of Participating Employers: Top 10

Top 10 Employers	June 30, 2016					June 30, 2007 ¹		
	Pre-1996 Account Covered Members	1996 Account Covered Members	Total TRF Covered Members	Rank	Percentage of Total TRF	Total TRF Covered Members	Rank	Percentage of Total TRF
Indianapolis Public Schools	498	2,282	2,780	1	4.0 %	3,402	1	4.5 %
Fort Wayne Community Schools	473	1,711	2,184	2	3.1	2,294	2	3.0
Evansville-Vanderburgh School Corporation	439	1,094	1,533	3	2.2	1,624	3	2.2
South Bend Community School Corporation	300	1,130	1,430	4	2.1	1,611	4	2.1
Hamilton Southeastern Schools	162	1,101	1,263	5	1.8			
Wayne Township Metropolitan School District	145	970	1,115	6	1.6	1,141	7	1.5
Elkhart Community Schools	175	898	1,073	7	1.5	1,130	8	1.5
Vigo County School Corporation	271	777	1,048	8	1.5	1,244	5	1.7
Carmel Clay Schools	143	881	1,024	9	1.5	1,079	10	1.4
Hammond Public Schools	206	808	1,014	10	1.5			
Gary Community School Corporation						1,240	6	1.6
Lawrence Township Metropolitan School District						1,086	9	1.4
Total – Top 10 Employers	2,812	11,652	14,464		20.8	15,851		20.9
All Other *	11,515	43,613	55,128		79.2	59,982		79.1
Grand Total	14,327	55,265	69,592		100.0 %	75,833		100.0 %
363 Employers in 2016, and 360 in 2007								

* As of June 30, 2016, "All Other" consisted of:

Type of Employer	Pre-1996 Account		1996 Account	
	Number of Employers	Covered Members	Number of Employers	Covered Members
State	1	28	1	177
School Districts & Education	326	11,487	351	43,436
Total All Other	327	11,515	352	43,613

¹ June 30, 2013 was the first year to split the Teachers' Retirement Fund (TRF) into two, TRF Pre-1996 and TRF 1996 Accounts. June 30, 2007 "Top 10" Employers information is only available for Total TRF.

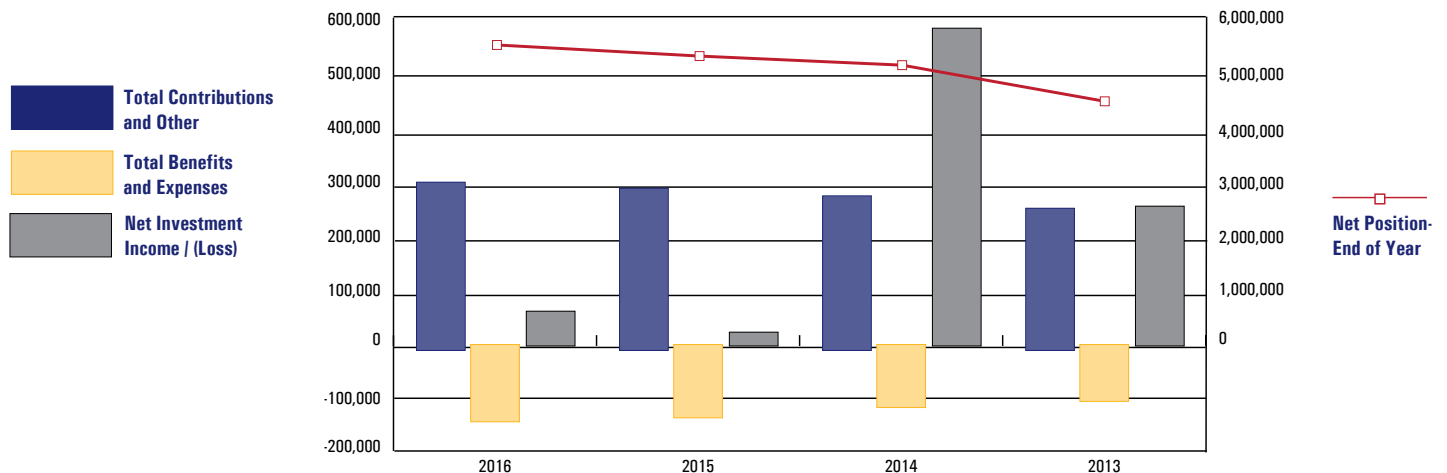
Teachers' Retirement Fund (1996)

Schedule of Changes and Growth in Fiduciary Net Position¹ For the Year Ended June 30

(dollars in thousands)	2016	2015	2014	2013
Net Position - Beginning of Year	\$ 5,379,113	\$ 5,189,442	\$ 4,433,677	\$ 4,018,149
<u>Contributions / (Benefits and Expenses)</u>				
Member Contributions	88,430	86,515	81,802	77,532
Employer Contributions	215,626	205,763	194,751	180,714
Member Reassignments	6,587	7,134	8,884	4,322
Other	16	24	21	4
Total Contributions and Other	310,659	299,436	285,458	262,572
Pension Benefits	(119,754)	(112,533)	(94,615)	(84,814)
Disability Benefits	(1,942)	(1,692)	(1,790)	(6)
Survivor Benefits ¹	(2,606)	(1,962)	(1,581)	(1,412)
Distributions of Contributions and Interest	(10,988)	(11,712)	(10,734)	(10,925)
Administrative Expenses	(5,603)	(6,184)	(6,707)	(6,482)
Member Reassignments	(1,852)	(1,269)	(1,048)	(1,516)
Total Benefits and Expenses	(142,745)	(135,352)	(116,475)	(105,155)
Net Contributions / (Benefits and Expenses)	167,914	164,084	168,983	157,417
Net Investment Income / (Loss)	64,203	25,587	586,782	258,111
Net Increase / (Decrease)	232,117	189,671	755,765	415,528
Net Position - End of Year	\$ 5,611,230	\$ 5,379,113	\$ 5,189,442	\$ 4,433,677

¹June 30, 2013 was the first year to split the Teachers' Retirement Fund (TRF) into two, TRF Pre-1996 and TRF 1996 Accounts. INPRS intends to make this schedule a 10-year schedule over time.

(in thousands of dollars)



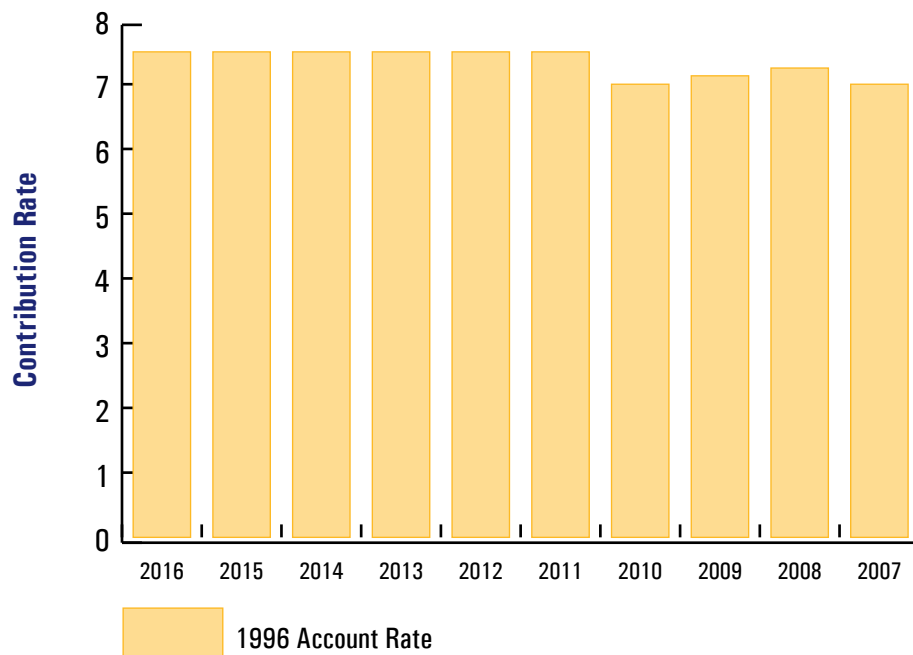
Teachers' Retirement Fund (1996)

Schedule of Historical Contribution Rates For the Year Ended June 30

	1996 Account Rate
2016	7.50 %
2015	7.50
2014	7.50
2013	7.50
2012	7.50
2011	7.50
2010	7.00
2009 ¹	7.13
2008	7.25
2007	7.00

Memo:
Effective Date July 1

¹7.25 percent from July 1 - December 31, 2008;
7.0 percent from January 1 - June 30, 2009



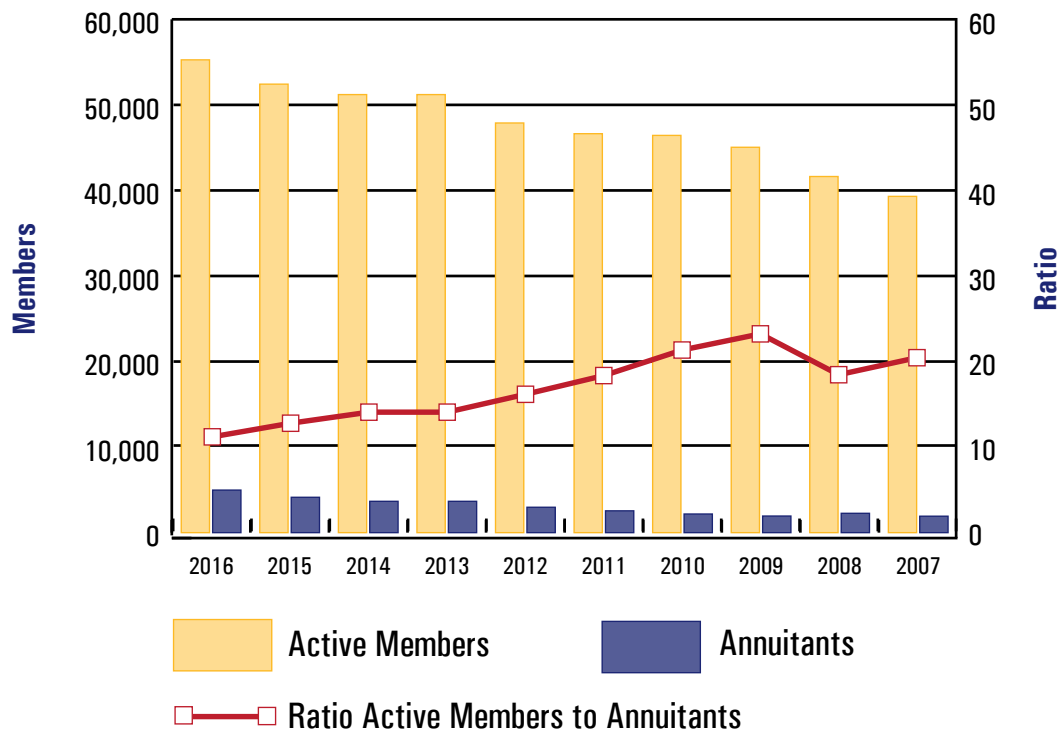
Teachers' Retirement Fund (1996)

Ratio of Active Members to Annuitants For the Year Ended June 30

	Active Members	Annuitants ¹	Ratio Active Members to Annuitants
2016 ²	55,265	4,977	11.1
2015 ²	52,424	4,136	12.7
2014 ²	51,204	3,665	14.0
2013	51,204	3,665	14.0
2012	47,885	2,971	16.1
2011	46,633	2,554	18.3
2010	46,433	2,181	21.3
2009	45,046	1,944	23.2
2008	41,628	2,263	18.4
2007	39,307	1,925	20.4

¹Annuitants includes retirees, disabilities, and beneficiaries.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

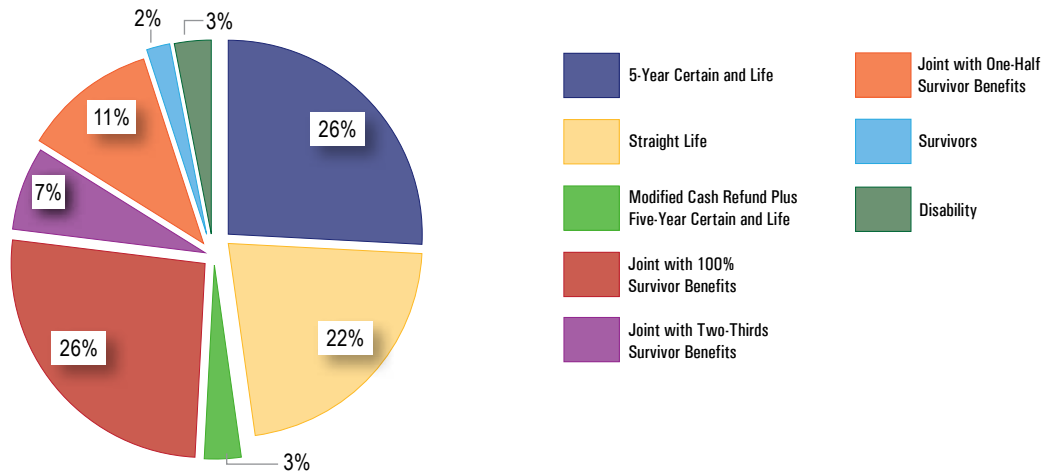


Teachers' Retirement Fund (1996)

Schedule of Benefit Recipients by Type of Benefit Option For the Year Ended June 30, 2016¹

Number of Benefit Recipients by Benefit Option

Amount of Monthly Benefit (in dollars)	5-Year Certain & Life	Straight Life	Modified Cash Refund Plus 5-Year Certain & Life	Joint With 100% Survivor Benefits	Joint With Two-Thirds Survivor Benefits	Joint With One-Half Survivor Benefits	Social Security Integration ²	Survivors	Disability	Total Benefit Recipients
\$ 1 - 500	229	138	19	148	28	49	N/A	27	65	703
501 - 1,000	392	315	51	342	73	149	N/A	29	63	1,414
1,001 - 1,500	269	249	43	274	79	112	N/A	4	20	1,050
1,501 - 2,000	194	168	23	223	60	101	N/A	7	8	784
2,001 - 3,000	154	155	19	264	79	115	N/A	4	5	795
Over 3,000	45	55	1	62	33	33	N/A	2	-	231
Total	1,283	1,080	156	1,313	352	559	N/A	73	161	4,977



5-Year Certain & Life — Provides a monthly benefit for retiree's life. If retiree receives benefits for at least five (5) years prior to death, there is no benefit payable to a designated beneficiary. In the event the retiree dies before receiving five (5) years of payments, the beneficiary receives the remainder of those five (5) years of monthly benefits, or the present value of those remaining payments in a lump sum.

Straight Life — Provides a monthly benefit for retiree's life. The benefit ceases upon the death of the retiree. If applicable, the balance of the retiree's Annuity Savings Account (ASA) is distributed to a designated beneficiary or estate if the remaining ASA is greater than the total payments previously paid to the retiree.

Modified Cash Refund Plus 5-Year Certain & Life — Provides a monthly benefit for retiree's life, including monthly annuitization of member's Annuity Savings Account (ASA). In the event the retiree dies before receiving five (5) years of payments, the beneficiary receives either a monthly benefit of the pension amount only for the remainder of the five (5) years of guaranteed pension payments, or the present value of those pension payments in a lump sum. If applicable, the balance of the retiree's ASA is distributed to a designated beneficiary or estate if the remaining ASA is greater than the ASA-related payments previously paid to the retiree.

Joint With 100% Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 100 percent of the member's monthly benefit for the remainder of the survivor's life.

Joint With Two-Thirds Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 66 2/3 percent of the member's monthly benefit for the remainder of the survivor's life.

Joint With One-Half Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 50 percent of the member's monthly benefit for the remainder of the survivor's life.

Social Security Integration — Provides a higher monthly benefit for a retiree between the ages of 50 and 62 who elects to integrate social security with their monthly benefit. For TRF retirees, social security integration can be incorporated with 5-Year Certain & Life, Straight Life, Modified Cash Refund Plus 5-Year Certain & Life, Joint With 100% Survivor Benefits, Joint With Two-Thirds Survivor Benefits, and Joint With One-Half Survivor Benefits. The number of retirees electing social security integration is included in the number of retirees of the selected benefit option. For TRF retirees, the monthly benefit is reduced or terminated at age 62 depending on the estimated monthly benefit from social security at age 62.

Survivors — Members receiving a survivor benefit in accordance with the applicable statute. The benefit ceases upon the death of the survivor.

Disability — Members receiving a disability benefit in accordance with the applicable statute. For TRF, five (5) or more years of creditable service is required to be eligible for a disability benefit. Includes Classroom Disability which provides a benefit of \$125 per month plus \$5 for each additional year of TRF-covered service over five (5) years.

¹Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

²Included in 5-Year Certain & Life, Straight Life, Modified Cash Refund Plus 5-Year Certain & Life, Joint With 100% Survivor Benefits, Joint With Two-Thirds Survivor Benefits, and Joint With One-Half Survivor Benefits.

Teachers' Retirement Fund (1996)

Schedule of Average Benefit Payments¹

	Years of Credited Service						
	< 10 ²	10 - 14	15 - 19	20 - 24	25 - 29	30+	Total
For the Year Ended June 30, 2016³							
Average Monthly Defined Benefit	\$ 403	\$ 478	\$ 760	\$ 1,113	\$ 1,481	\$ 2,263	\$ 1,355
Average Monthly ASA Annuity ⁴	\$ 162	\$ 152	\$ 247	\$ 346	\$ 507	\$ 735	\$ 417
Average Final Average Salary	\$ 35,250	\$ 45,420	\$ 52,554	\$ 59,740	\$ 64,060	\$73,994	\$ 61,008
Number of Benefit Recipients	59	611	1,267	764	688	1,588	4,977
For the Year Ended June 30, 2015³							
Average Monthly Defined Benefit	\$ 437	\$ 467	\$ 740	\$ 1,085	\$ 1,458	\$ 2,225	\$ 1,360
Average Monthly ASA Annuity ⁵	\$ 80	\$ 74	\$ 102	\$ 130	\$ 214	\$ 240	\$ 165
Average Final Average Salary	\$ 35,509	\$ 45,483	\$ 52,501	\$ 58,946	\$ 62,883	\$72,912	\$ 60,815
Number of Benefit Recipients	45	499	998	614	570	1,410	4,136
For the Year Ended June 30, 2014³							
Average Monthly Defined Benefit	\$ 263	\$ 450	\$ 730	\$ 1,041	\$ 1,426	\$ 2,158	\$ 1,366
Average Monthly ASA Annuity ⁵	\$ 23	\$ 71	\$ 102	\$ 124	\$ 200	\$ 230	\$ 162
Average Final Average Salary	\$ 39,665	\$ 44,142	\$ 51,558	\$ 57,665	\$ 61,752	\$70,633	\$ 59,995
Number of Benefit Recipients	36	406	822	537	504	1,360	3,665
For the Year Ended June 30, 2013							
Average Monthly Defined Benefit	\$ 263	\$ 450	\$ 730	\$ 1,041	\$ 1,426	\$ 2,158	\$ 1,366
Average Monthly ASA Annuity ⁵	\$ 23	\$ 71	\$ 102	\$ 124	\$ 200	\$ 230	\$ 162
Average Final Average Salary	\$ 39,665	\$ 44,142	\$ 51,558	\$ 57,665	\$ 61,752	\$70,633	\$ 59,995
Number of Benefit Recipients	36	406	822	537	504	1,360	3,665
For the Year Ended June 30, 2012							
Average Monthly Defined Benefit	\$ 274	\$ 444	\$ 682	\$ 995	\$ 1,401	\$ 2,124	\$ 1,391
Average Monthly ASA Annuity ⁵	\$ 29	\$ 72	\$ 97	\$ 125	\$ 207	\$ 223	\$ 165
Average Final Average Salary	\$ 39,141	\$ 43,284	\$ 48,634	\$ 55,970	\$ 60,295	\$69,381	\$ 59,171
Number of Benefit Recipients	33	308	577	411	420	1,222	2,971
For the Year Ended June 30, 2011							
Average Monthly Defined Benefit	\$ 241	\$ 419	\$ 665	\$ 963	\$ 1,381	\$ 2,080	\$ 1,400
Average Monthly ASA Annuity ⁵	\$ 25	\$ 76	\$ 92	\$ 122	\$ 188	\$ 216	\$ 162
Average Final Average Salary	\$ 37,883	\$ 40,581	\$ 47,337	\$ 54,686	\$ 59,531	\$67,586	\$ 58,202
Number of Benefit Recipients	27	247	453	341	363	1,123	2,554

¹INPRS intends to make this schedule a 10-year schedule over time.

²Members with less than 10 years of service are primarily members receiving a disability benefit from INPRS.

³Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

⁴Represents an average of only the retirees who elected to receive their ASA as a supplemental monthly payment in addition to the monthly Defined Benefit payment.

⁵Represents an average of all retirees, regardless if they elected to receive their ASA as a supplemental monthly payment in addition to the monthly Defined Benefit payment.

Note: The actuarial valuation as of June 30, 2016, assumes 50% of TRF members annuitize their ASA balances prior to 4/1/2017.

Teachers' Retirement Fund (1996)

Schedule of Participating Employers: Top 10

Top 10 Employers	June 30, 2016					June 30, 2007 ¹		
	Pre-1996 Account Covered Members	1996 Account Covered Members	Total TRF Covered Members	Rank	Percentage of Total TRF	Total TRF Covered Members	Rank	Percentage of Total TRF
Indianapolis Public Schools	498	2,282	2,780	1	4.0 %	3,402	1	4.5 %
Fort Wayne Community Schools	473	1,711	2,184	2	3.1	2,294	2	3.0
Evansville-Vanderburgh School Corporation	439	1,094	1,533	3	2.2	1,624	3	2.2
South Bend Community School Corporation	300	1,130	1,430	4	2.1	1,611	4	2.1
Hamilton Southeastern Schools	162	1,101	1,263	5	1.8			
Wayne Township Metropolitan School District	145	970	1,115	6	1.6	1,141	7	1.5
Elkhart Community Schools	175	898	1,073	7	1.5	1,130	8	1.5
Vigo County School Corporation	271	777	1,048	8	1.5	1,244	5	1.7
Carmel Clay Schools	143	881	1,024	9	1.5	1,079	10	1.4
Hammond Public Schools	206	808	1,014	10	1.5			
Gary Community School Corporation						1,240	6	1.6
Lawrence Township Metropolitan School District						1,086	9	1.4
Total – Top 10 Employers	2,812	11,652	14,464		20.8	15,851		20.9
All Other *	11,515	43,613	55,128		79.2	59,982		79.1
Grand Total	14,327	55,265	69,592		100.0 %	75,833		100.0 %

363 Employers in 2016,
and 360 in 2007

* As of June 30, 2016, "All Other" consisted of:

Type of Employer	Pre-1996 Account		1996 Account	
	Number of Employers	Covered Members	Number of Employers	Covered Members
State	1	28	1	177
School Districts & Education	326	11,487	351	43,436
Total All Other	327	11,515	352	43,613

¹ June 30, 2013 was the first year to split the Teachers' Retirement Fund (TRF) into two, TRF Pre-1996 and TRF 1996 Accounts. June 30, 2007 "Top 10" Employers information is only available for Total TRF.

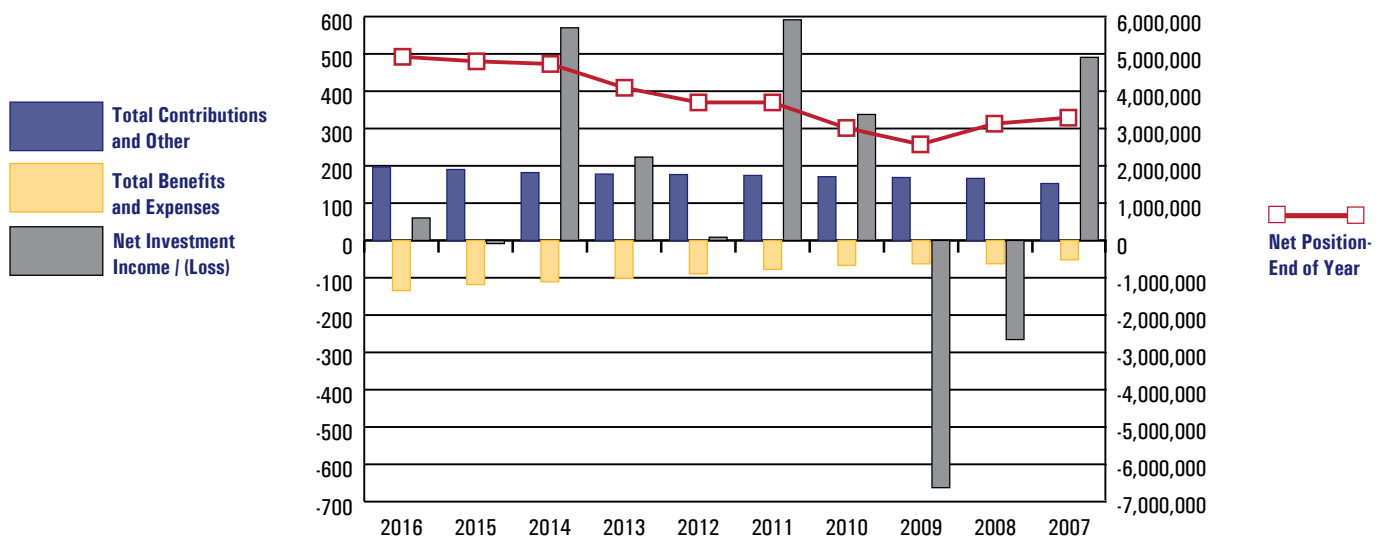
1977 Police Officers' and Firefighters' Pension and Disability Fund

Schedule of Changes and Growth in Fiduciary Net Position For the Year Ended June 30

(dollars in thousands)	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Net Position - Beginning of Year	\$ 4,828,415	\$ 4,757,978	\$ 4,116,861	\$ 3,817,013	\$ 3,721,366	\$ 3,033,285	\$ 2,591,674	\$ 3,148,396	\$ 3,310,171	\$ 2,718,365
Contributions / (Benefits and Expenses)										
Member Contributions	44,918	43,523	41,791	40,786	40,870	40,532	39,826	38,520	36,787	33,898
Employer Contributions	151,674	146,697	140,119	137,111	135,605	133,726	130,774	130,002	129,553	118,816
Member Reassignments	-	-	-	71	123	-	237	131	-	-
Other	143	15	30	18	41	83	90	115	57	76
Total Contributions and Other	196,735	190,235	181,940	177,986	176,639	174,341	170,927	168,768	166,397	152,790
Pension Benefits	(97,445)	(83,239)	(76,462)	(68,622)	(67,920)	(56,503)	(47,150)	(41,019)	(42,790)	(33,661)
Disability Benefits	(18,647)	(17,620)	(17,767)	(17,429)	(16,288)	(15,710)	(15,199)	(14,541)	(13,184)	(12,256)
Survivor Benefits ¹	(11,843)	(11,156)	(10,573)	(9,884)	-	-	-	-	-	-
Death Benefits	(774)	(860)	(720)	(794)	(738)	(624)	(564)	(306)	(108)	(72)
Distributions of Contributions and Interest	(4,037)	(3,615)	(3,572)	(3,074)	(3,101)	(2,662)	(2,304)	(3,172)	(3,186)	(3,293)
Administrative Expenses	(1,651)	(1,708)	(1,787)	(1,845)	(1,662)	(2,108)	(1,865)	(3,766)	(3,156)	(2,559)
Member Reassignments	(74)	-	-	-	(33)	(61)	-	(5)	(3)	-
Total Benefits and Expenses	(134,471)	(118,198)	(110,881)	(101,648)	(89,742)	(77,668)	(67,082)	(62,809)	(62,427)	(51,841)
Net Contributions / (Benefits and Expenses)	62,264	72,037	71,059	76,338	86,897	96,673	103,845	105,959	103,970	100,949
Net Investment Income / (Loss)	60,320	(1,600)	570,058	223,510	8,750	591,408	337,766	(662,681)	(265,745)	490,857
Net Increase / (Decrease)	122,584	70,437	641,117	299,848	95,647	688,081	441,611	(556,722)	(161,775)	591,806
Net Position - End of Year	\$ 4,950,999	\$ 4,828,415	\$ 4,757,978	\$ 4,116,861	\$ 3,817,013	\$ 3,721,366	\$ 3,033,285	\$ 2,591,674	\$ 3,148,396	\$ 3,310,171

¹Survivor benefits information is available since June 30, 2013.

(in thousands of dollars)

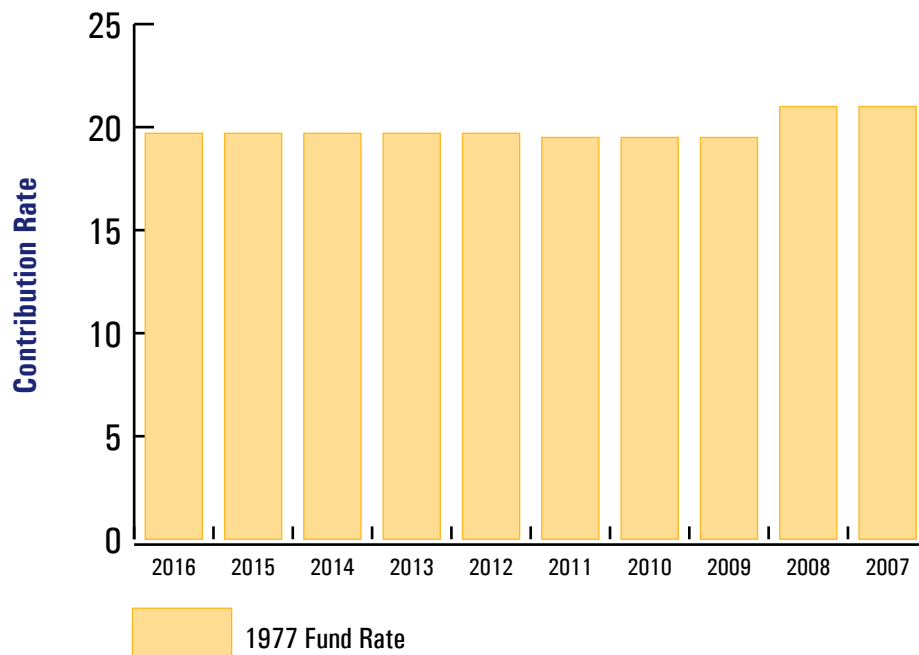


1977 Police Officers' and Firefighters' Pension and Disability Fund

Schedule of Historical Contribution Rates
For the Year Ended June 30

	<u>1977 Fund Rate</u>
2016	19.7 %
2015	19.7
2014	19.7
2013	19.7
2012	19.7
2011	19.5
2010	19.5
2009	19.5
2008	21.0
2007	21.0

Memo:
Effective Date January 1



1977 Police Officers' and Firefighters' Pension and Disability Fund

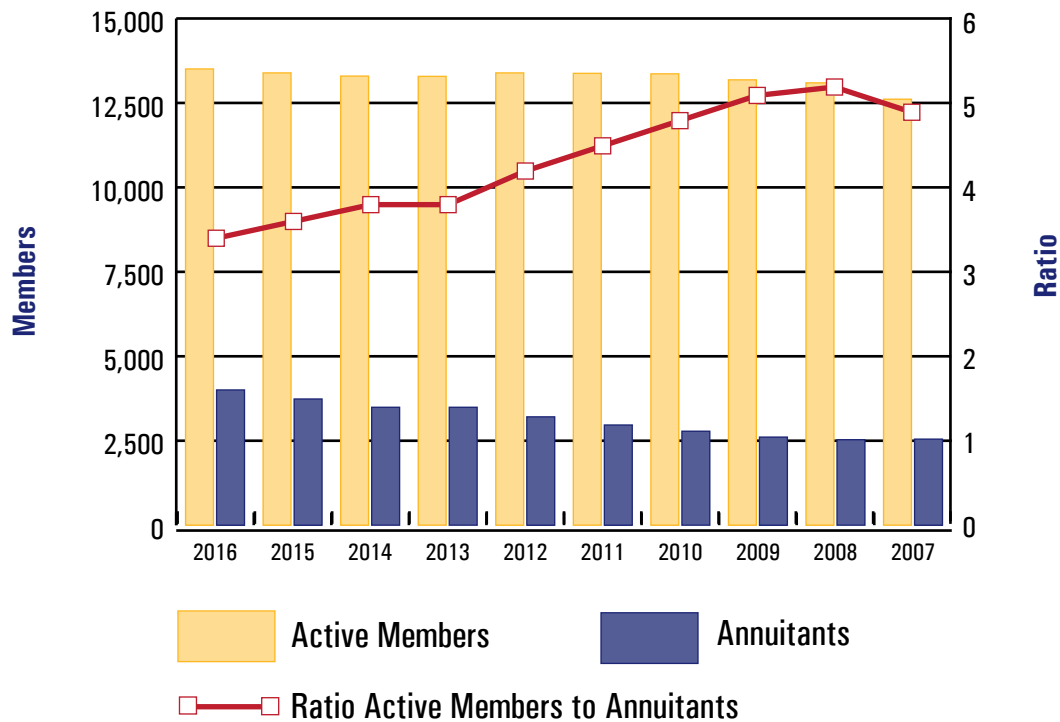
Ratio of Active Members to Annuitants For the Year Ended June 30

	Active Members	Annuitants ¹	Ratio Active Members to Annuitants
2016 ²	13,506	4,004	3.4
2015 ²	13,390	3,736	3.6
2014 ²	13,295	3,491	3.8
2013	13,287	3,491	3.8
2012	13,390	3,208	4.2
2011	13,376	2,966	4.5
2010	13,362	2,782	4.8
2009	13,184	2,608	5.1
2008 ³	13,095	2,530	5.2
2007 ³	12,611	2,548	4.9

¹Annuitants includes retirees, disabilities, and beneficiaries.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

³As of December 31 instead of June 30.



1977 Police Officers' and Firefighters' Pension and Disability Fund

Schedule of Benefit Recipients by Type of Benefit Option For the Year Ended June 30, 2016¹

Amount of Monthly Benefit (in dollars)	Number of Benefit Recipients by Benefit Option			Total Benefit Recipients
	Joint With 60% Survivor Benefits	Survivors	Disability	
\$ 1 - 500	-	15	-	15
501 - 1,000	10	132	26	168
1,001 - 1,500	134	336	98	568
1,501 - 2,000	476	133	213	822
2,001 - 3,000	1,508	54	363	1,925
Over 3,000	448	13	45	506
Total	2,576	683	745	4,004

Joint With 60% Survivor Benefits — Provides a monthly benefit for retiree's life. Upon retiree's death, surviving spouse receives 60 percent of the monthly benefit for life and each surviving child receives 20 percent of the monthly benefit until age 18 or 23 if enrolled in a secondary school or accredited college or university.

Survivors — Members receiving a survivor benefit in accordance with the applicable statute. The benefit ceases upon the death of the survivor.

Disability — Members receiving a disability benefit in accordance with the applicable statute. For the 1977 Fund, there is no minimum creditable service requirement.

¹Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

1977 Police Officers' and Firefighters' Pension and Disability Fund

Schedule of Average Benefit Payments¹

	Years of Credited Service						
	< 10 ²	10 - 14 ²	15 - 19 ²	20 - 24	25 - 29	30+	Total
For the Year Ended June 30, 2016 ³							
Average Monthly Defined Benefit	\$ 1,624	\$ 1,901	\$ 1,839	\$ 1,969	\$ 2,498	\$ 2,799	\$ 2,190
Average Final Average Salary	\$ 41,299	\$ 47,438	\$ 45,587	\$ 44,846	\$ 47,841	\$51,017	\$ 46,803
Number of Benefit Recipients	380	226	262	1,463	1,071	602	4,004
For the Year Ended June 30, 2015 ³							
Average Monthly Defined Benefit	\$ 1,709	\$ 1,862	\$ 1,812	\$ 1,953	\$ 2,473	\$ 2,714	\$ 2,149
Average Final Average Salary	\$ 40,564	\$ 46,871	\$ 44,876	\$ 43,912	\$ 47,030	\$50,367	\$ 45,862
Number of Benefit Recipients	421	222	256	1,361	963	513	3,736
For the Year Ended June 30, 2014 ³							
Average Monthly Defined Benefit	\$ 1,841	\$ 1,748	\$ 1,734	\$ 1,864	\$ 2,362	\$ 2,553	\$ 2,084
Average Final Average Salary	\$ 42,408	\$ 45,969	\$ 44,636	\$ 43,120	\$ 46,421	\$48,656	\$ 45,245
Number of Benefit Recipients	290	226	273	1,243	883	576	3,491
For the Year Ended June 30, 2013							
Average Monthly Defined Benefit	\$ 1,841	\$ 1,748	\$ 1,734	\$ 1,864	\$ 2,362	\$ 2,553	\$ 2,084
Average Final Average Salary	\$ 42,408	\$ 45,969	\$ 44,636	\$ 43,120	\$ 46,421	\$48,656	\$ 45,245
Number of Benefit Recipients	290	226	273	1,243	883	576	3,491
For the Year Ended June 30, 2012							
Average Monthly Defined Benefit	\$ 1,766	\$ 1,685	\$ 1,685	\$ 1,815	\$ 2,284	\$ 2,396	\$ 1,999
Average Final Average Salary	\$ 40,609	\$ 45,578	\$ 43,738	\$ 42,368	\$ 45,510	\$47,219	\$ 44,173
Number of Benefit Recipients	251	215	266	1,178	822	476	3,208
For the Year Ended June 30, 2011							
Average Monthly Defined Benefit	\$ 1,708	\$ 1,609	\$ 1,636	\$ 1,758	\$ 2,206	\$ 2,272	\$ 1,916
Average Final Average Salary	\$ 40,474	\$ 44,601	\$ 43,597	\$ 41,438	\$ 44,731	\$47,365	\$ 43,362
Number of Benefit Recipients	241	208	264	1,102	755	396	2,966

¹INPRS intends to make this schedule a 10-year schedule over time.

²Members with less than 20 years of service are primarily members receiving a disability benefit from INPRS.

³Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

1977 Police Officers' and Firefighters' Pension and Disability Fund

Schedule of Participating Employers: Top 10

Top 10 Employers	June 30, 2016			June 30, 2007		
	Covered Members	Rank	Percentage of Total 1977 Fund	Covered Members	Rank	Percentage of Total 1977 Fund
City of Indianapolis	2,472	1	18.3 %	1,944	1	15.4 %
City of Fort Wayne	790	2	5.8	773	2	6.1
City of Evansville	551	3	4.1	507	4	4.0
City of South Bend	482	4	3.6	459	5	3.7
City of Gary	408	5	3.0	520	3	4.1
City of Hammond	360	6	2.7	372	6	3.0
City of Lafayette	272	7	2.0	244	8	1.9
City of Carmel	266	8	2.0	244	8	1.9
City of Terre Haute	257	9	1.9	257	7	2.1
City of Elkhart	238	10	1.7			
City of Anderson				231	10	1.8
Total – Top 10 Employers	6,096		45.1	5,551		44.0
All Other *	7,410		54.9	7,060		56.0
Grand Total	13,506		100.0 %	12,611		100.0 %

165 Employers in 2016,
and 161 in 2007

* As of June 30, 2016, "All Other" consisted of:

Type of Employer	Number of Employers	Covered Members
Cities	108	5,895
Towns	33	1,015
Townships	12	475
Other	2	25
Total All Other	155	7,410

Judges' Retirement System

Schedule of Changes and Growth in Fiduciary Net Position For the Year Ended June 30

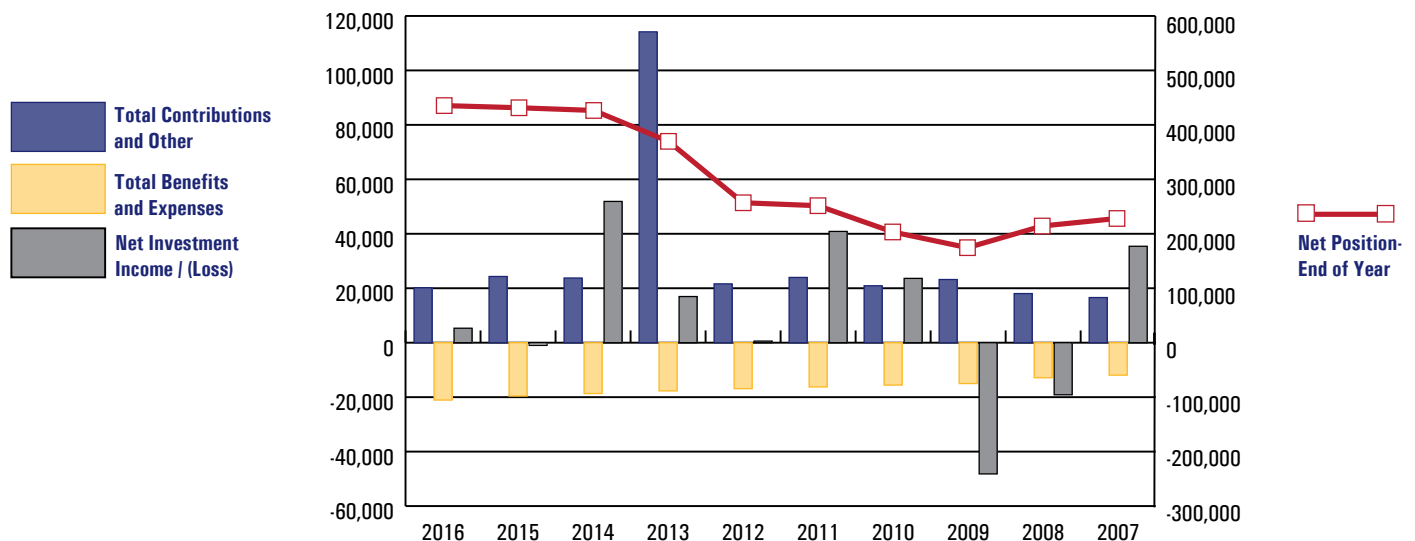
(dollars in thousands)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Net Position - Beginning of Year	\$ 437,352	\$ 432,730	\$ 375,752	\$ 262,326	\$ 256,986	\$ 208,395	\$ 179,428	\$ 219,426	\$ 233,386	\$ 193,310
Contributions / (Benefits and Expenses)										
Member Contributions	3,239	3,292	2,856	2,631	2,468	3,492	2,229	2,196	2,062	1,925
Employer Contributions ¹	16,946	21,020	20,895	111,419	18,896	19,200	18,631	20,861	15,920	14,662
Member Reassignments	-	-	4	121	257	1,281	59	151	64	-
Other	-	9	6	5	2	-	-	-	-	-
Total Contributions and Other	20,185	24,321	23,761	114,176	21,623	23,973	20,919	23,208	18,046	16,587
Pension Benefits	(18,194)	(16,613)	(15,819)	(15,115)	(16,569)	(15,996)	(15,441)	(14,595)	(12,514)	(11,554)
Disability Benefits	(90)	(230)	(134)	(193)	(158)	(92)	(29)	(54)	(65)	(110)
Survivor Benefits ²	(2,627)	(2,578)	(2,574)	(2,218)	-	-	-	-	-	-
Distributions of Contributions and Interest	(11)	(11)	-	(53)	(19)	(5)	-	(55)	(50)	(72)
Administrative Expenses	(148)	(165)	(146)	(126)	(132)	(160)	(104)	(308)	(244)	(194)
Total Benefits and Expenses	(21,070)	(19,597)	(18,673)	(17,705)	(16,878)	(16,253)	(15,574)	(15,012)	(12,873)	(11,930)
Net Contributions / (Benefits and Expenses)	(885)	4,724	5,088	96,471	4,745	7,720	5,345	8,196	5,173	4,657
Net Investment Income / (Loss)	5,323	(102)	51,890	16,955	595	40,871	23,622	(48,194)	(19,133)	35,419
Net Increase / (Decrease)	4,438	4,622	56,978	113,426	5,340	48,591	28,967	(39,998)	(13,960)	40,076
Net Position - End of Year	\$ 441,790	\$ 437,352	\$ 432,730	\$ 375,752	\$ 262,326	\$ 256,986	\$ 208,395	\$ 179,428	\$ 219,426	\$ 233,386

¹In FY2013, the State of Indiana contributed additional monies of \$90,187 thousand.

²Survivor benefit information is available since June 30, 2013.

(in thousands of dollars)



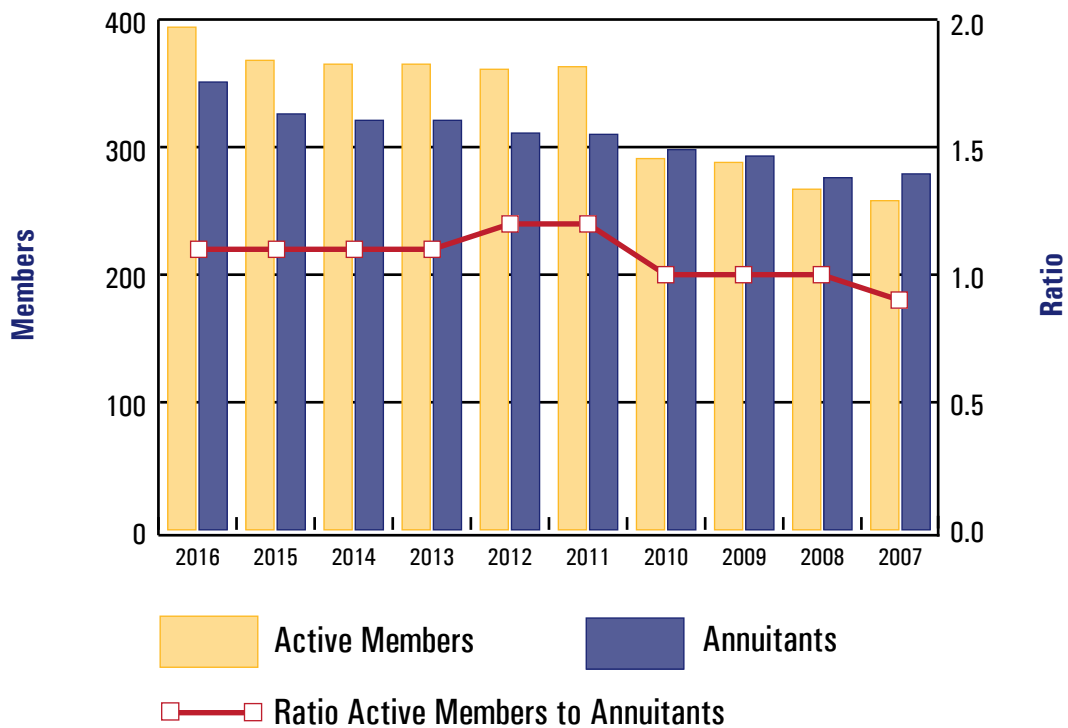
Judges' Retirement System

Ratio of Active Members to Annuitants For the Year Ended June 30

	Active Members	Annuitants ¹	Ratio Active Members to Annuitants
2016 ²	394	351	1.1
2015 ²	368	326	1.1
2014 ²	365	321	1.1
2013	365	321	1.1
2012	361	311	1.2
2011	363	310	1.2
2010	291	298	1.0
2009	288	293	1.0
2008	267	276	1.0
2007	258	279	0.9

¹Annuitants includes retirees, disabilities, and beneficiaries.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.



Judges' Retirement System

Schedule of Benefit Recipients by Type of Benefit Option For the Year Ended June 30, 2016¹

Amount of Monthly Benefit (in dollars)	Number of Benefit Recipients by Benefit Option			Total Benefit Recipients
	Joint With One-Half Survivor Benefits	Survivors	Disability	
\$ 1 - 500	-	-	-	-
501 - 1,000	-	-	-	-
1,001 - 1,500	-	31	-	31
1,501 - 2,000	-	13	-	13
2,001 - 3,000	12	33	-	45
Over 3,000	237	22	3	262
Total	249	99	3	351

Joint With One-Half Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 50 percent of the member's monthly benefit for the remainder of the survivor's life.

Survivors — Members receiving a survivor benefit in accordance with the applicable statute. The benefit ceases upon the death of the survivor.

Disability — Members receiving a disability benefit in accordance with the applicable statute. For the Judges' Retirement System, there is no minimum creditable service requirement.

¹Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

Judges' Retirement System

Schedule of Average Benefit Payments¹

	Years of Credited Service						
	< 10	10 - 14	15 - 19	20 - 24	25 - 29	30+	Total
For the Year Ended June 30, 2016²							
Average Monthly Defined Benefit	\$ 2,158	\$ 4,308	\$ 5,125	\$ 5,959	\$ 6,695	\$ 6,707	\$ 4,989
Average Final Average Salary	\$ 98,226	\$ 117,568	\$ 119,378	\$120,551	\$ 113,184	\$ 123,658	\$ 117,193
Number of Benefit Recipients	57	79	71	80	37	27	351
For the Year Ended June 30, 2015²							
Average Monthly Defined Benefit	\$ 2,046	\$ 4,145	\$ 5,297	\$ 5,479	\$ 6,555	\$ 6,558	\$ 4,749
Average Final Average Salary	\$ 59,251	\$ 116,014	\$ 117,354	\$ 114,577	\$ 112,207	\$ 122,815	\$ 114,494
Number of Benefit Recipients	57	75	61	69	38	26	326
For the Year Ended June 30, 2014²							
Average Monthly Defined Benefit	\$ 3,519	\$ 4,090	\$ 5,039	\$ 5,544	\$ 6,538	\$ 6,545	\$ 4,796
Average Final Average Salary	\$ 108,307	\$ 113,994	\$ 113,254	\$ 114,783	\$ 111,708	\$ 122,579	\$ 114,885
Number of Benefit Recipients	88	66	47	62	34	24	321
For the Year Ended June 30, 2013							
Average Monthly Defined Benefit	\$ 3,519	\$ 4,090	\$ 5,039	\$ 5,544	\$ 6,538	\$ 6,545	\$ 4,796
Average Final Average Salary	\$ 108,307	\$ 113,994	\$ 113,254	\$ 114,783	\$ 111,708	\$ 122,579	\$ 114,885
Number of Benefit Recipients	88	66	47	62	34	24	321
For the Year Ended June 30, 2012							
Average Monthly Defined Benefit	\$ 2,508	\$ 4,006	\$ 4,999	\$ 5,265	\$ 6,212	\$ 6,230	\$ 4,478
Average Final Average Salary	\$ 73,561	\$ 114,043	\$ 112,826	\$ 114,625	\$ 111,708	\$ 122,579	\$ 112,885
Number of Benefit Recipients	74	67	48	63	34	25	311
For the Year Ended June 30, 2011							
Average Monthly Defined Benefit	\$ 2,495	\$ 4,104	\$ 5,043	\$ 5,317	\$ 6,337	\$ 6,162	\$ 4,513
Average Final Average Salary	\$ 57,717	\$ 113,387	\$ 112,461	\$ 113,606	\$ 111,708	\$ 120,715	\$ 111,151
Number of Benefit Recipients	75	66	47	64	35	23	310

¹INPRS intends to make this schedule a 10-year schedule over time.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

State Excise Police, Gaming Agent, Gaming Control Officer & Conservation Enforcement Officers' Retirement Plan

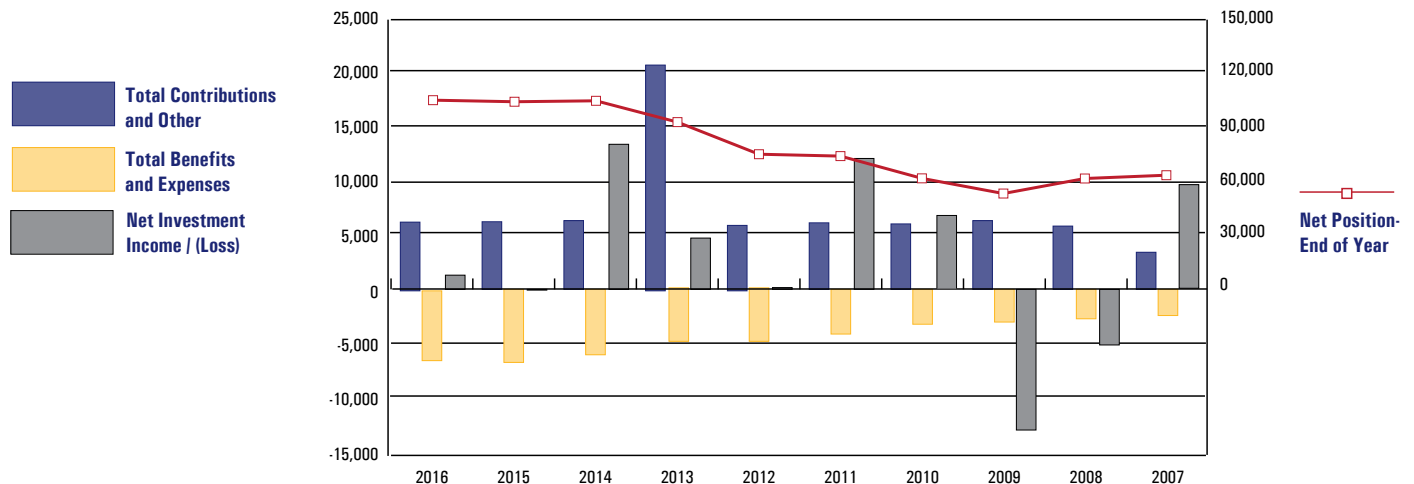
Schedule of Changes and Growth in Fiduciary Net Position For the Year Ended June 30

(dollars in thousands)	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Net Position - Beginning of Year	\$ 110,038	\$ 110,657	\$ 97,019	\$ 76,543	\$ 75,305	\$ 61,174	\$ 51,404	\$ 61,076	\$ 63,172	\$ 52,616
Contributions / (Benefits and Expenses)										
Member Contributions	1,016	1,004	1,019	1,006	972	1,002	1,010	1,025	981	129
Employer Contributions ¹	5,367	5,215	5,359	19,740	5,054	5,197	5,256	5,294	4,854	3,359
Member Reassignments	-	-	-	-	-	-	9	5	-	-
Total Contributions and Other	6,383	6,219	6,378	20,746	6,026	6,199	6,275	6,324	5,835	3,488
Pension Benefits	(5,639)	(6,068)	(5,379)	(4,393)	(4,656)	(3,851)	(3,092)	(2,855)	(2,616)	(2,309)
Disability Benefits	(58)	(60)	(92)	(64)	(61)	(58)	(58)	(60)	(65)	(64)
Survivor Benefits ²	(435)	(395)	(367)	(342)	-	-	-	-	-	-
Distributions of Contributions and Interest	(113)	(85)	(100)	(37)	(100)	(99)	(31)	(36)	(11)	(3)
Administrative Expenses	(139)	(159)	(141)	(121)	(131)	(112)	(73)	(94)	(83)	(64)
Member Reassignments	(21)	-	-	(15)	-	-	-	-	-	-
Total Benefits and Expenses	(6,405)	(6,767)	(6,079)	(4,972)	(4,948)	(4,120)	(3,254)	(3,045)	(2,775)	(2,440)
Net Contributions / (Benefits and Expenses)	(22)	(548)	299	15,774	1,078	2,079	3,021	3,279	3,060	1,048
Net Investment Income / (Loss)	1,313	(71)	13,339	4,702	160	12,052	6,749	(12,951)	(5,156)	9,508
Net Increase / (Decrease)	1,291	(619)	13,638	20,476	1,238	14,131	9,770	(9,672)	(2,096)	10,556
Net Position - End of Year	\$ 111,329	\$ 110,038	\$ 110,657	\$ 97,019	\$ 76,543	\$ 75,305	\$ 61,174	\$ 51,404	\$ 61,076	\$ 63,172

¹The State of Indiana contributed additional monies of \$70 thousand in 2016 and \$14,619 thousand in 2013.

²Survivor benefits information is available since June 30, 2013.

(in thousands of dollars)

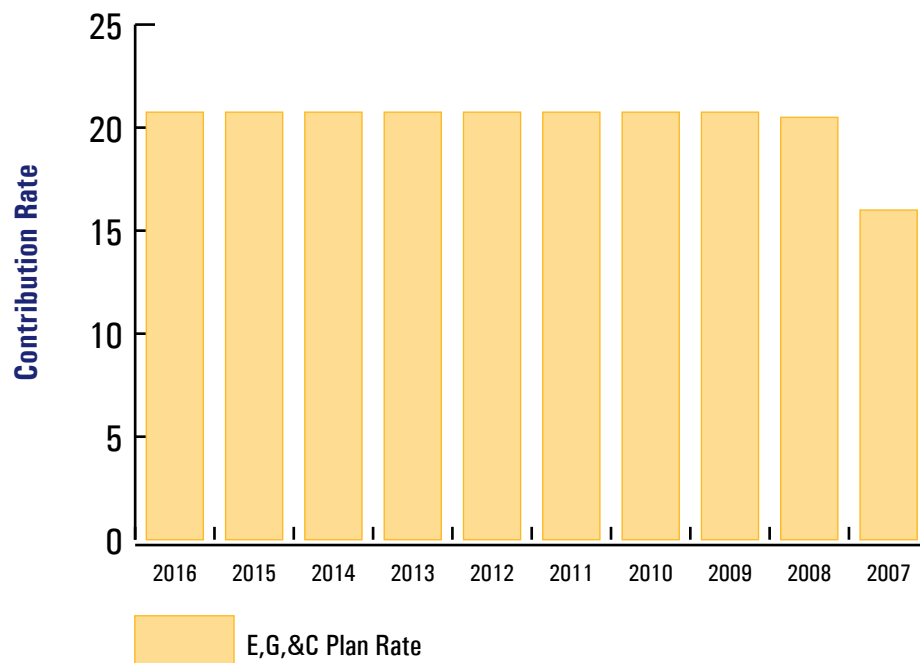


State Excise Police, Gaming Agent, Gaming Control Officer & Conservation Enforcement Officers' Retirement Plan

Schedule of Historical Contribution Rates
For the Year Ended June 30

	EG&C Plan Rate
2016	20.75 %
2015	20.75
2014	20.75
2013	20.75
2012	20.75
2011	20.75
2010	20.75
2009	20.75
2008	20.50
2007	16.00

Memo:
Effective Date January 1



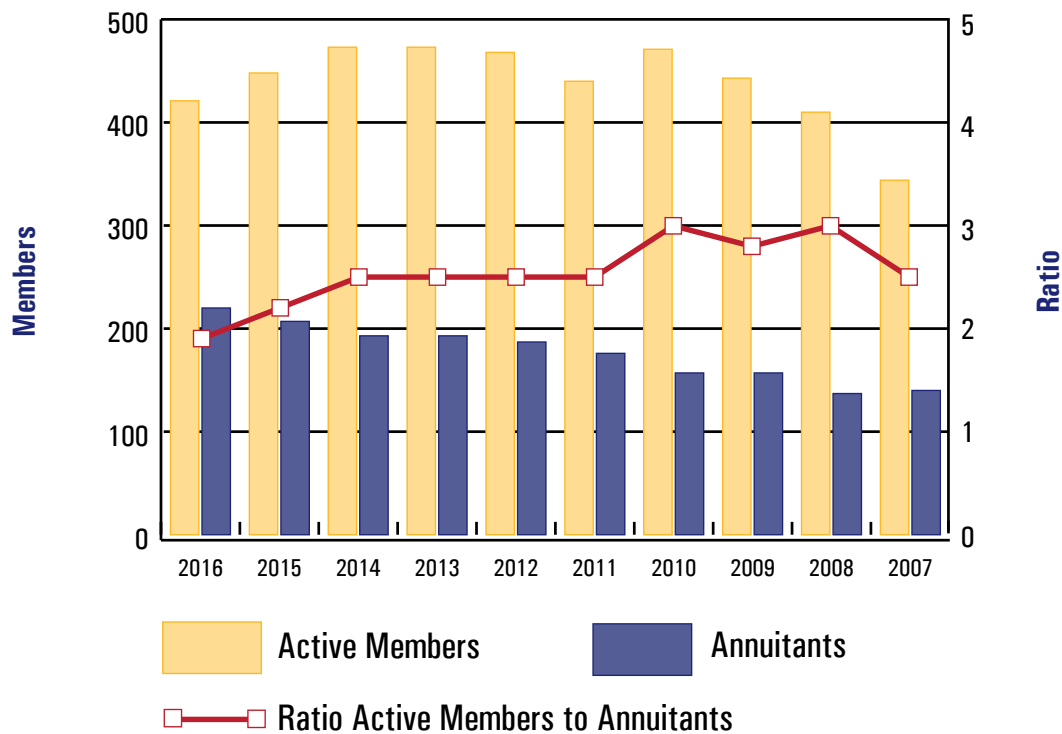
State Excise Police, Gaming Agent, Gaming Control Officer & Conservation Enforcement Officers' Retirement Plan

Ratio of Active Members to Annuitants
For the Year Ended June 30

	Active Members	Annuitants ¹	Ratio Active Members to Annuitants
2016 ²	421	220	1.9
2015 ²	448	207	2.2
2014 ²	473	193	2.5
2013	473	193	2.5
2012	468	187	2.5
2011	440	176	2.5
2010	471	157	3.0
2009	443	157	2.8
2008	410	137	3.0
2007	344	140	2.5

¹Annuitants includes retirees, disabilities, and beneficiaries.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.



State Excise Police, Gaming Agent, Gaming Control Officer & Conservation Enforcement Officers' Retirement Plan

Schedule of Benefit Recipients by Type of Benefit Option For the Year Ended June 30, 2016¹

Amount of Monthly Benefit (in dollars)	Number of Benefit Recipients by Benefit Option			Total Benefit Recipients
	Joint With One-Half Survivor Benefits	Survivors	Disability	
\$ 1 - 500	2	13	1	16
501 - 1,000	11	20	1	32
1,001 - 1,500	15	10	1	26
1,501 - 2,000	13	2	-	15
2,001 - 3,000	79	-	1	80
Over 3,000	51	-	-	51
Total	171	45	4	220

Joint With One-Half Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 50 percent of the member's monthly benefit for the remainder of the survivor's life.

Survivors — Members receiving a survivor benefit in accordance with the applicable statute. The benefit ceases upon the death of the survivor.

Disability — Members receiving a disability benefit in accordance with the applicable statute. For the EG&C Plan, there is no minimum creditable service requirement.

¹Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

State Excise Police, Gaming Agent, Gaming Control Officer & Conservation Enforcement Officers' Retirement Plan

Schedule of Average Benefit Payments¹

	Years of Credited Service						
	< 10	10 - 14	15 - 19	20 - 24	25 - 29	30+	Total
For the Year Ended June 30, 2016²							
Average Monthly Defined Benefit	\$ 504	\$ -	\$ 589	\$ 983	\$ 2,073	\$ 2,746	\$ 2,144
Average Final Average Salary	\$ 33,205	\$ -	\$ 26,025	\$ 37,093	\$ 50,468	\$ 54,912	\$ 50,294
Number of Benefit Recipients	15	-	8	21	66	110	220
For the Year Ended June 30, 2015²							
Average Monthly Defined Benefit	\$ 504	\$ -	\$ 562	\$ 983	\$ 2,031	\$ 2,729	\$ 2,097
Average Final Average Salary	\$ 33,205	\$ -	\$ 26,025	\$ 37,093	\$ 48,424	\$ 54,007	\$ 49,010
Number of Benefit Recipients	15	-	9	21	59	103	207
For the Year Ended June 30, 2014²							
Average Monthly Defined Benefit	\$ 2,141	\$ -	\$ 439	\$ 886	\$ 1,816	\$ 2,571	\$ 2,015
Average Final Average Salary	\$ 58,827	\$ -	\$ 22,436	\$ 36,499	\$ 45,830	\$ 52,650	\$ 47,776
Number of Benefit Recipients	14	-	11	22	54	92	193
For the Year Ended June 30, 2013							
Average Monthly Defined Benefit	\$ 2,141	\$ -	\$ 439	\$ 886	\$ 1,816	\$ 2,571	\$ 2,015
Average Final Average Salary	\$ 58,827	\$ -	\$ 22,436	\$ 36,499	\$ 45,830	\$ 52,650	\$ 47,776
Number of Benefit Recipients	14	-	11	22	54	92	193
For the Year Ended June 30, 2012							
Average Monthly Defined Benefit	\$ 1,498	\$ -	\$ 439	\$ 923	\$ 1,791	\$ 2,593	\$ 1,984
Average Final Average Salary	\$ -	\$ -	\$ 22,436	\$ 37,858	\$ 45,830	\$ 52,589	\$ 47,203
Number of Benefit Recipients	7	-	11	23	55	91	187
For the Year Ended June 30, 2011							
Average Monthly Defined Benefit	\$ 1,339	\$ -	\$ 439	\$ 894	\$ 1,757	\$ 2,507	\$ 1,884
Average Final Average Salary	\$ -	\$ -	\$ 22,436	\$ 35,889	\$ 45,638	\$ 50,797	\$ 45,695
Number of Benefit Recipients	8	-	11	23	54	80	176

¹INPRS intends to make this schedule a 10-year schedule over time.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

Prosecuting Attorneys' Retirement Fund

Schedule of Changes and Growth in Fiduciary Net Position For the Year Ended June 30

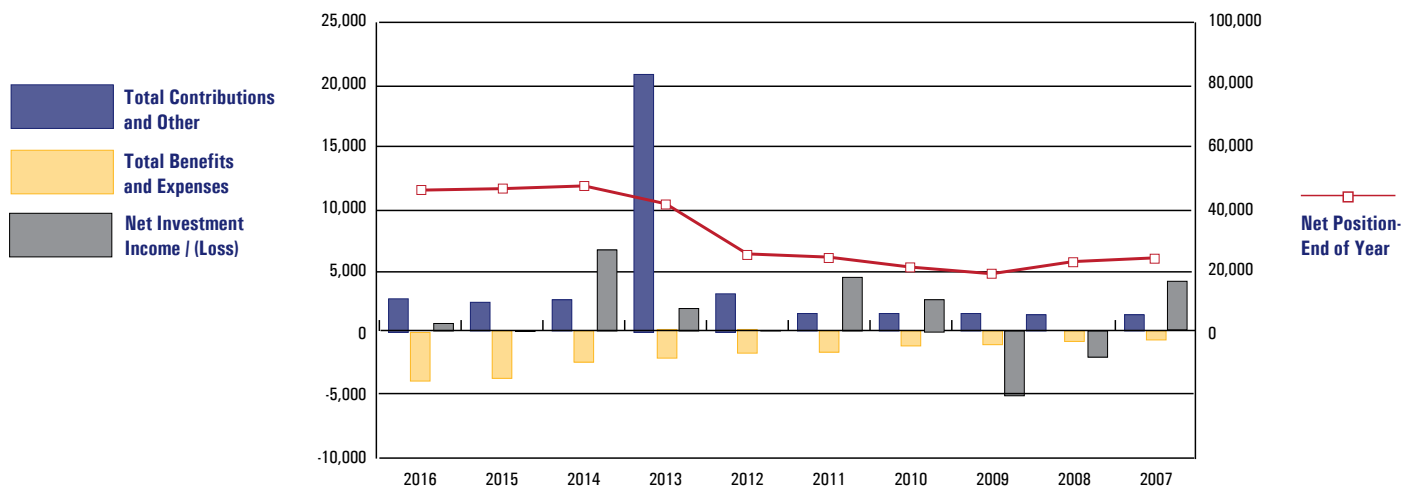
(dollars in thousands)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Net Position - Beginning of Year	\$ 53,424	\$ 54,507	\$ 47,920	\$ 27,689	\$ 26,478	\$ 22,431	\$ 19,696	\$ 24,613	\$ 26,189	\$ 21,645
Contributions / (Benefits and Expenses)										
Member Contributions	1,279	1,269	1,334	1,271	1,277	1,271	1,268	1,274	1,208	1,133
Employer Contributions ¹	1,440	1,063	1,174	19,443	1,839	170	170	170	170	190
Other	-	-	4	-	-	-	-	-	-	-
Total Contributions and Other	2,719	2,332	2,512	20,714	3,116	1,441	1,438	1,444	1,378	1,323
Pension Benefits	(3,270)	(2,898)	(2,283)	(1,982)	(1,783)	(1,372)	(1,143)	(988)	(787)	(614)
Disability Benefits	(136)	(19)	(20)	(19)	(19)	(19)	(20)	(19)	(19)	(19)
Survivor Benefits ²	(87)	(78)	(44)	(39)	-	-	-	-	-	-
Distributions of Contributions and Interest	(254)	(259)	(51)	(195)	(63)	(263)	(80)	(55)	(4)	(71)
Administrative Expenses	(193)	(127)	(108)	(145)	(82)	(78)	(55)	(45)	(36)	(23)
Member Reassignments	-	-	-	-	-	(32)	-	-	-	-
Total Benefits and Expenses	(3,940)	(3,381)	(2,506)	(2,380)	(1,947)	(1,764)	(1,298)	(1,107)	(846)	(727)
Net Contributions / (Benefits and Expenses)	(1,221)	(1,049)	6	18,334	1,169	(323)	140	337	532	596
Net Investment Income / (Loss)	589	(34)	6,581	1,897	42	4,370	2,595	(5,254)	(2,108)	3,948
Net Increase / (Decrease)	(632)	(1,083)	6,587	20,231	1,211	4,047	2,735	(4,917)	(1,576)	4,544
Net Position - End of Year	\$ 52,792	\$ 53,424	\$ 54,507	\$ 47,920	\$ 27,689	\$ 26,478	\$ 22,431	\$ 19,696	\$ 24,613	\$ 26,189

¹In FY2013, the State of Indiana contributed additional monies of \$17,363 thousand.

²Survivor benefit information is available since June 30, 2013.

(in thousands of dollars)



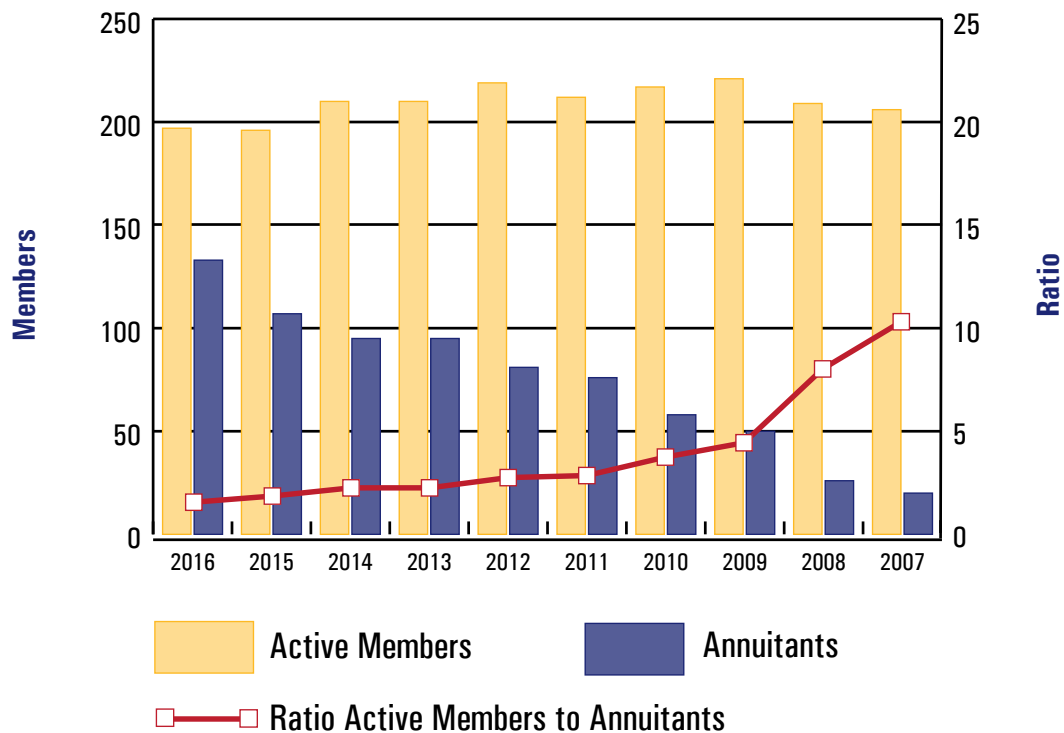
Prosecuting Attorneys' Retirement Fund

Ratio of Active Members to Annuitants For the Year Ended June 30

	Active Members	Annuitants ¹	Ratio Active Members to Annuitants
2016 ²	197	133	1.5
2015 ²	196	107	1.8
2014 ²	210	95	2.2
2013	210	95	2.2
2012	219	81	2.7
2011	212	76	2.8
2010	217	58	3.7
2009	221	50	4.4
2008	209	26	8.0
2007	206	20	10.3

¹Annuitants includes retirees, disabilities, and beneficiaries.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.



Prosecuting Attorneys' Retirement Fund

Schedule of Benefit Recipients by Type of Benefit Option For the Year Ended June 30, 2016¹

Amount of Monthly Benefit (in dollars)	Number of Benefit Recipients by Benefit Option			Total Benefit Recipients
	Joint With One-Half Survivor Benefits	Survivors	Disability	
\$ 1 - 500	8	3	-	11
501 - 1,000	18	4	-	22
1,001 - 1,500	21	2	-	23
1,501 - 2,000	14	1	1	16
2,001 - 3,000	30	-	-	30
Over 3,000	30	-	1	31
Total	121	10	2	133

Joint With One-Half Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 50 percent of the member's monthly benefit for the remainder of the survivor's life.

Survivors — Members receiving a survivor benefit in accordance with the applicable statute. The benefit ceases upon the death of the survivor.

Disability — Members receiving a disability benefit in accordance with the applicable statute. For PARF, five (5) or more years of creditable service is required to be eligible for a disability benefit.

¹Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

Prosecuting Attorneys' Retirement Fund

Schedule of Average Benefit Payments¹

	Years of Credited Service						
	< 10	10 - 14	15 - 19	20 - 24	25 - 29	30+	Total
For the Year Ended June 30, 2016²							
Average Monthly Defined Benefit	\$ 1,013	\$ 1,729	\$ 2,136	\$ 2,665	\$ 2,901	\$ 2,423	\$ 2,088
Average Final Average Salary	\$ 64,922	\$ 68,303	\$ 77,439	\$ 90,943	\$ 108,734	\$ 126,756	\$ 80,869
Number of Benefit Recipients	10	47	31	24	11	10	133
For the Year Ended June 30, 2015²							
Average Monthly Defined Benefit	\$ 1,163	\$ 1,498	\$ 1,969	\$ 2,467	\$ 2,589	\$ 1,693	\$ 1,865
Average Final Average Salary	\$ 83,896	\$ 62,194	\$ 73,614	\$ 86,752	\$ 99,686	\$ 113,499	\$ 76,315
Number of Benefit Recipients	8	38	27	20	8	6	107
For the Year Ended June 30, 2014²							
Average Monthly Defined Benefit	\$ 1,694	\$ 1,445	\$ 1,875	\$ 2,340	\$ 2,626	\$ 2,187	\$ 1,843
Average Final Average Salary	\$ 77,001	\$ 54,908	\$ 71,821	\$ 83,707	\$ 103,220	\$ 110,167	\$ 72,709
Number of Benefit Recipients	28	22	22	14	5	4	95
For the Year Ended June 30, 2013							
Average Monthly Defined Benefit	\$ 1,694	\$ 1,445	\$ 1,875	\$ 2,340	\$ 2,626	\$ 2,187	\$ 1,843
Average Final Average Salary	\$ 77,001	\$ 54,908	\$ 71,821	\$ 83,707	\$ 103,220	\$ 110,167	\$ 72,709
Number of Benefit Recipients	28	22	22	14	5	4	95
For the Year Ended June 30, 2012							
Average Monthly Defined Benefit	\$ 1,541	\$ 1,421	\$ 1,874	\$ 2,283	\$ 2,488	\$ 2,496	\$ 1,821
Average Final Average Salary	\$ 63,714	\$ 54,908	\$ 72,709	\$ 83,534	\$ 103,220	\$ 110,167	\$ 72,130
Number of Benefit Recipients	17	21	21	13	5	4	81
For the Year Ended June 30, 2011							
Average Monthly Defined Benefit	\$ 1,541	\$ 1,413	\$ 1,831	\$ 2,252	\$ 2,219	\$ 2,615	\$ 1,774
Average Final Average Salary	\$ 58,939	\$ 55,721	\$ 69,668	\$ 79,113	\$ 95,745	\$ 101,967	\$ 68,573
Number of Benefit Recipients	17	20	20	12	4	3	76

¹INPRS intends to make this schedule a 10-year schedule over time.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

Legislators' Defined Benefit Plan

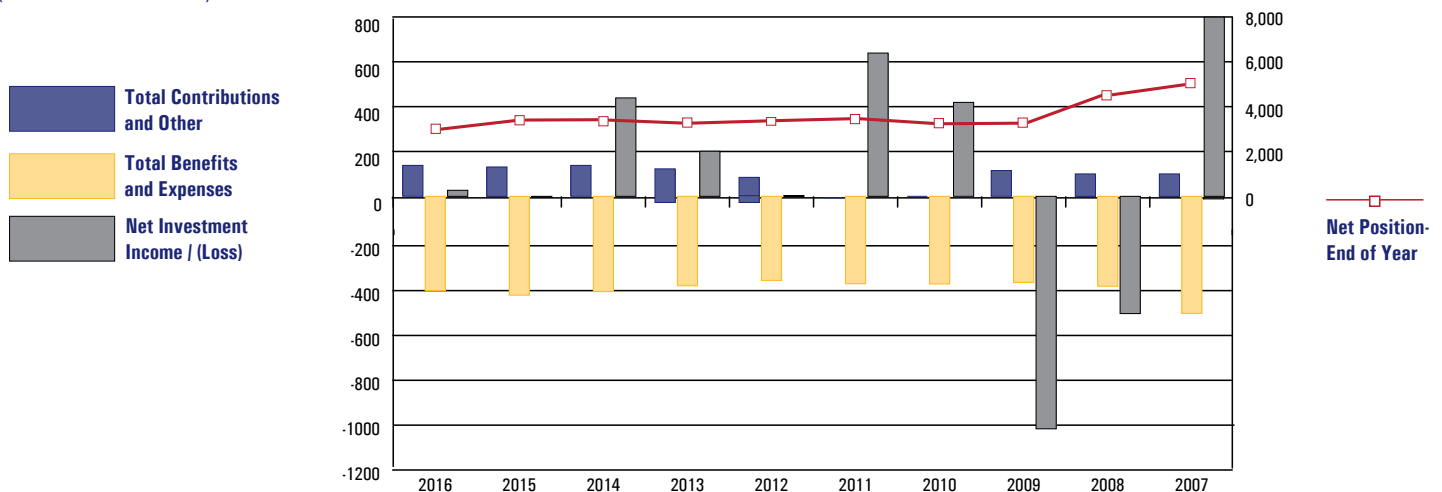
Schedule of Changes and Growth in Fiduciary Net Position For the Year Ended June 30

(dollars in thousands)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Net Position - Beginning of Year	\$ 3,174	\$ 3,489	\$ 3,337	\$ 3,385	\$ 3,645	\$ 3,396	\$ 3,368	\$ 4,674	\$ 5,498	\$ 5,121
Contributions / (Benefits and Expenses)										
Employer Contributions	138	131	138	150	112	-	-	100	100	100
Other	-	-	-	-	-	-	-	15	-	-
Total Contributions and Other	138	131	138	150	112	-	-	115	100	100
Pension Benefits	(311)	(331)	(324)	(321)	(335)	(337)	(353)	(360)	(342)	(330)
Disability Benefits	-	-	(2)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Survivor Benefits ¹	(48)	(39)	(37)	(41)	-	-	-	-	-	-
Administrative Expenses	(61)	(71)	(62)	(34)	(37)	(50)	(35)	(21)	(56)	(56)
Member Reassignments	-	-	-	-	-	-	-	-	-	(133)
Total Benefit and Expenses	(420)	(441)	(425)	(399)	(375)	(390)	(391)	(384)	(401)	(522)
Net Contributions / (Benefits and Expenses)	(282)	(310)	(287)	(249)	(263)	(390)	(391)	(269)	(301)	(422)
Net Investment Income / (Loss)	27	(5)	439	201	3	639	419	(1,037)	(523)	799
Net Increase / (Decrease)	(255)	(315)	152	(48)	(260)	249	28	(1,306)	(824)	377
Net Position - End of Year	\$ 2,919	\$ 3,174	\$ 3,489	\$ 3,337	\$ 3,385	\$ 3,645	\$ 3,396	\$ 3,368	\$ 4,674	\$ 5,498

¹Survivor benefit information is available since June 30, 2013.

(in thousands of dollars)



Legislators' Defined Benefit Plan

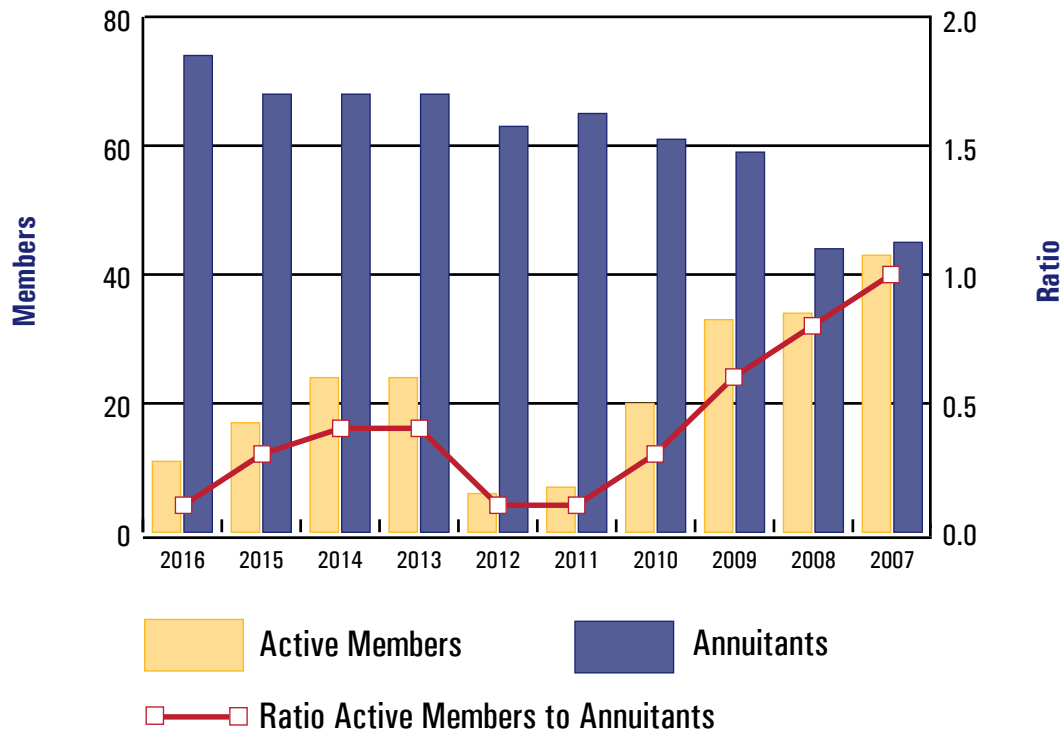
Ratio of Active Members to Annuitants
For the Year Ended June 30

	Active Members ¹	Annuitants ²	Ratio Active Members to Annuitants
2016 ³	11	74	0.1
2015 ³	17	68	0.3
2014 ³	24	68	0.4
2013	24	68	0.4
2012	6	63	0.1
2011	7	65	0.1
2010	20	61	0.3
2009	33	59	0.6
2008	34	44	0.8
2007	43	45	1.0

¹Active Members exclude Legislators' Defined Contribution Plan.

²Annuitants includes retirees, disability, and beneficiaries.

³Calculated using the prior year census data, adjusted for certain activity during the fiscal year.



Legislators' Defined Benefit Plan

Schedule of Benefit Recipients by Type of Benefit Option For the Year Ended June 30, 2016¹

Amount of Monthly Benefit (in dollars)	Number of Benefit Recipients by Benefit Option			Total Benefit Recipients
	Joint With One-Half Survivor Benefits	Survivors	Disability	
\$ 1 - 500	34	13	-	47
501 - 1,000	24	2	-	26
1,001 - 1,500	1	-	-	1
1,501 - 2,000	-	-	-	-
2,001 - 3,000	-	-	-	-
Over 3,000	-	-	-	-
Total	59	15	-	74

Joint With One-Half Survivor Benefits — Provides a monthly benefit for retiree's life. Upon the death of the retiree, the qualified designated survivor receives 50 percent of the member's monthly benefit for the remainder of the survivor's life.

Survivors — Members receiving a survivor benefit in accordance with the applicable statute. The benefit ceases upon the death of the survivor.

Disability — Members receiving a disability benefit in accordance with the applicable statute. For the, LEDB Plan, five (5) or more years of creditable service is required to be eligible for a disability benefit.

¹Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

Legislators' Defined Benefit Plan

Schedule of Average Benefit Payments¹

	Years of Credited Service						
	< 10	10 - 14	15 - 19	20 - 24	25 - 29	30+	Total
For the Year Ended June 30, 2016 ²							
Average Monthly Defined Benefit ³	\$ 250	\$ 451	\$ 667	\$ 1,008	\$ 577	\$ 784	\$ 410
Average Final Average Salary	\$ 25,932	\$ 22,383	\$ 24,244	\$ -	\$ -	\$ -	\$ 24,785
Number of Benefit Recipients	39	16	15	2	1	1	74
For the Year Ended June 30, 2015 ²							
Average Monthly Defined Benefit ³	\$ 255	\$ 443	\$ 679	\$ 1,008	\$ 577	\$ 1,568	\$ 448
Average Final Average Salary	\$ 25,872	\$ 22,383	\$ 24,244	\$ -	\$ -	\$ -	\$ 24,781
Number of Benefit Recipients	31	17	16	2	1	1	68
For the Year Ended June 30, 2014 ²							
Average Monthly Defined Benefit ³	\$ 386	\$ 351	\$ 459	\$ 629	\$ 472	\$ 669	\$ 447
Average Final Average Salary	\$ 12,154	\$ 19,636	\$ 29,430	\$ 32,868	\$ 27,614	\$ 31,870	\$ 24,372
Number of Benefit Recipients	17	21	14	7	2	7	68
For the Year Ended June 30, 2013							
Average Monthly Defined Benefit ³	\$ 386	\$ 351	\$ 459	\$ 629	\$ 472	\$ 669	\$ 447
Average Final Average Salary	\$ 12,154	\$ 19,636	\$ 29,430	\$ 32,868	\$ 27,614	\$ 31,870	\$ 24,372
Number of Benefit Recipients	17	21	14	7	2	7	68
For the Year Ended June 30, 2012							
Average Monthly Defined Benefit ³	\$ 341	\$ 356	\$ 458	\$ 629	\$ 699	\$ 669	\$ 461
Average Final Average Salary	\$ 7,078	\$ 19,636	\$ 27,391	\$ 32,868	\$ 27,614	\$ 31,870	\$ 27,195
Number of Benefit Recipients	8	22	16	7	3	7	63
For the Year Ended June 30, 2011							
Average Monthly Defined Benefit ³	\$ 341	\$ 348	\$ 448	\$ 563	\$ 699	\$ 645	\$ 456
Average Final Average Salary	\$ 7,078	\$ 18,880	\$ 30,641	\$ 32,804	\$ 27,614	\$ 32,151	\$ 28,439
Number of Benefit Recipients	8	21	15	10	3	8	65

¹INPRS intends to make this schedule a 10-year schedule over time.

²Calculated using the prior year census data, adjusted for certain activity during the fiscal year.

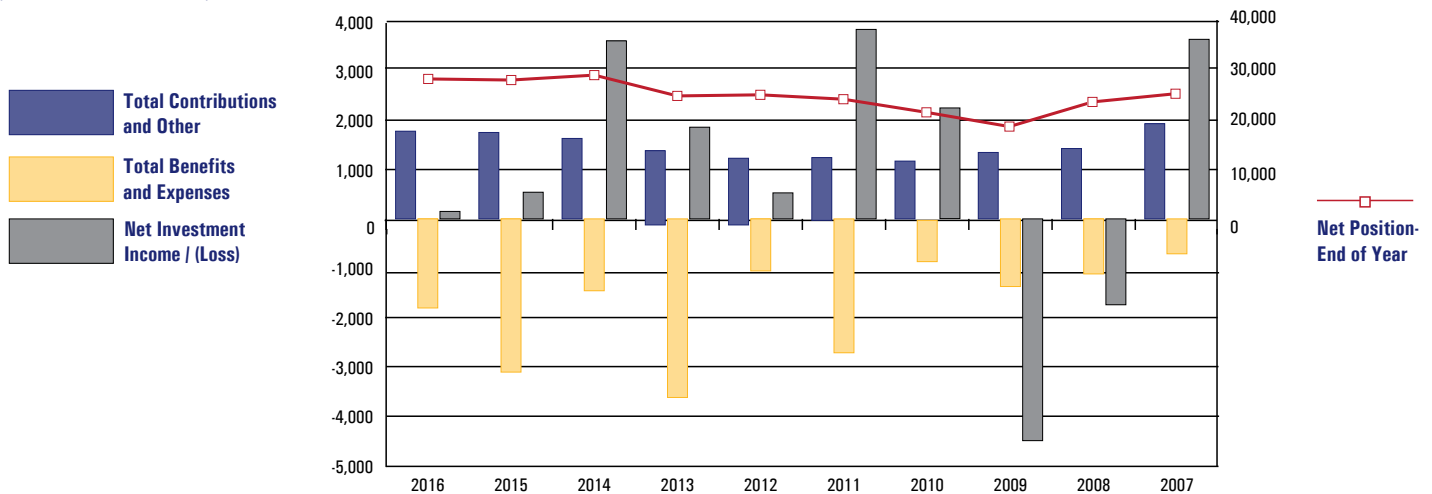
³Benefit calculations for the LEDB benefit recipients are based on years of service, not final average salary.

Legislators' Defined Contribution Plan

Schedule of Changes and Growth in Fiduciary Net Position For the Year Ended June 30

(dollars in thousands)	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Net Position - Beginning of Year	\$ 28,288	\$ 29,103	\$ 25,322	\$ 25,579	\$ 24,755	\$ 22,356	\$ 19,778	\$ 24,298	\$ 25,729	\$ 20,869
Contributions / (Benefits and Expenses)										
Member Contributions	1,763	1,715	1,590	1,463	1,303	1,205	1,146	1,342	1,366	1,468
Member Reassignments	-	-	-	-	-	-	-	-	-	429
Other	14	36	40	42	49	68	25	4	60	32
Total Contributions and Other	1,777	1,751	1,630	1,505	1,352	1,273	1,171	1,346	1,426	1,929
Distributions of Contributions and Interest	(1,794)	(3,100)	(1,452)	(3,616)	(1,033)	(2,675)	(803)	(1,325)	(1,116)	(708)
Administrative Expenses	(12)	(6)	(5)	(4)	(22)	(39)	(33)	(46)	-	-
Total Benefits and Expenses	(1,806)	(3,106)	(1,457)	(3,620)	(1,055)	(2,714)	(836)	(1,371)	(1,116)	(708)
Net Contributions / (Benefits and Expenses)	(29)	(1,355)	173	(2,115)	297	(1,441)	335	(25)	310	1,221
Net Investment Income / (Loss)	151	540	3,608	1,858	527	3,840	2,243	(4,495)	(1,741)	3,639
Net Increase / (Decrease)	122	(815)	3,781	(257)	824	2,399	2,578	(4,520)	(1,431)	4,860
Net Position - End of Year	\$ 28,410	\$ 28,288	\$ 29,103	\$ 25,322	\$ 25,579	\$ 24,755	\$ 22,356	\$ 19,778	\$ 24,298	\$ 25,729

(in thousands of dollars)

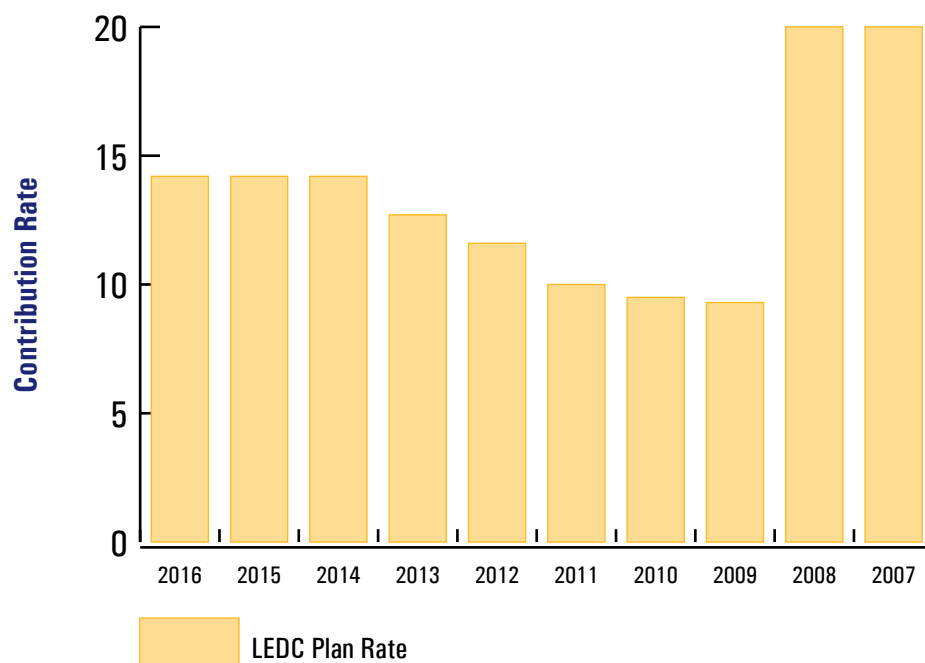


Legislators' Defined Contribution Plan

Schedule of Historical Contribution Rates
For the Year Ended June 30

	LEDC Plan Rate
2016	14.2 %
2015	14.2
2014	14.2
2013	12.7
2012	11.6
2011	10.0
2010	9.5
2009	9.3
2008	20.0
2007	20.0

Memo:
Effective Date January 1



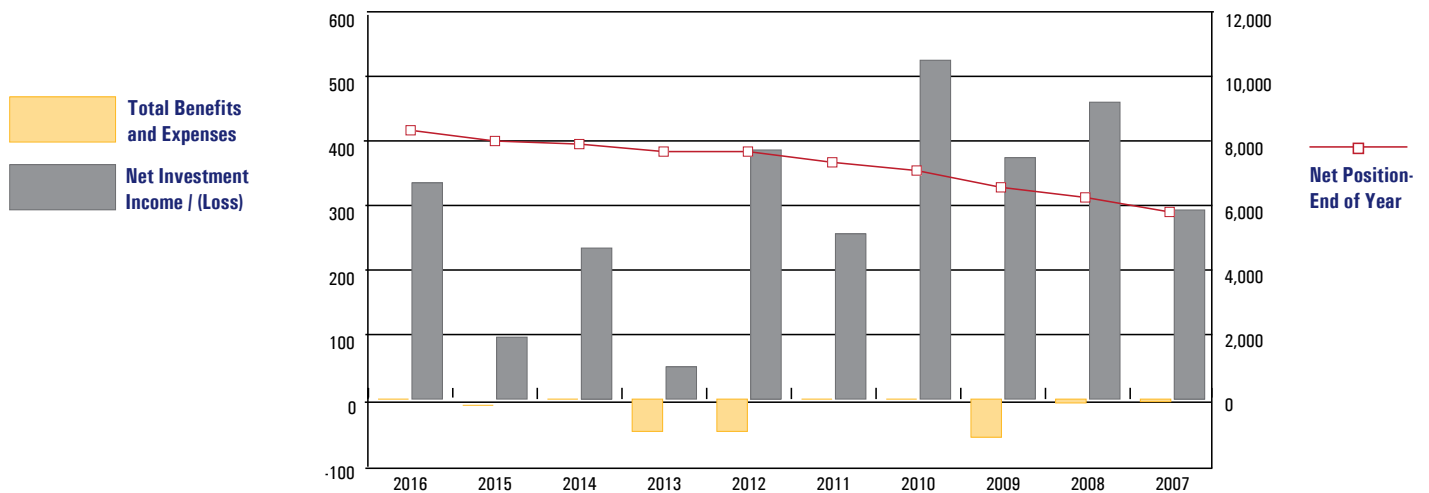
State Employees' Death Benefit Fund

Schedule of Changes and Growth in Fiduciary Net Position For the Year Ended June 30

(dollars in thousands)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Net Position - Beginning of Year	\$ 8,013	\$ 7,917	\$ 7,683	\$ 7,683	\$ 7,347	\$ 7,091	\$ 6,566	\$ 6,251	\$ 5,797	\$ 5,508
<u>Contributions / (Benefits and Expenses)</u>										
Death Benefits	-	-	-	(50)	(50)	-	-	(50)	-	-
Administrative Expenses	-	-	-	-	-	-	-	(9)	(6)	(4)
Total Benefits and Expenses	-	-	-	(50)	(50)	-	-	(59)	(6)	(4)
Net Contributions / (Benefits and Expenses)	-	-	-	(50)	(50)	-	-	(59)	(6)	(4)
Net Investment Income / (Loss)	335	96	234	50	386	256	525	374	460	293
Net Increase / (Decrease)	335	96	234	-	336	256	525	315	454	289
Net Position - End of Year	\$ 8,348	\$ 8,013	\$ 7,917	\$ 7,683	\$ 7,683	\$ 7,347	\$ 7,091	\$ 6,566	\$ 6,251	\$ 5,797

(in thousands of dollars)



State Employees' Death Benefit Fund

Schedule of Average Death Benefit Payments¹

For the Year Ended June 30, 2016

Average Death Benefit	\$	-
Average Final Average Salary		N/A
Number of Benefit Recipients		-

For the Year Ended June 30, 2015

Average Death Benefit	\$	-
Average Final Average Salary		N/A
Number of Benefit Recipients		-

For the Year Ended June 30, 2014

Average Death Benefit	\$	-
Average Final Average Salary		N/A
Number of Benefit Recipients		-

For the Year Ended June 30, 2013

Average Death Benefit	\$	50,000
Average Final Average Salary		N/A
Number of Benefit Recipients		1

For the Year Ended June 30, 2012

Average Death Benefit	\$	50,000
Average Final Average Salary		N/A
Number of Benefit Recipients		1

For the Year Ended June 30, 2011

Average Death Benefit	\$	-
Average Final Average Salary		N/A
Number of Benefit Recipients		-

For the Year Ended June 30, 2010

Average Death Benefit	\$	-
Average Final Average Salary		N/A
Number of Benefit Recipients		-

For the Year Ended June 30, 2009

Average Death Benefit	\$	50,000
Average Final Average Salary		N/A
Number of Benefit Recipients		1

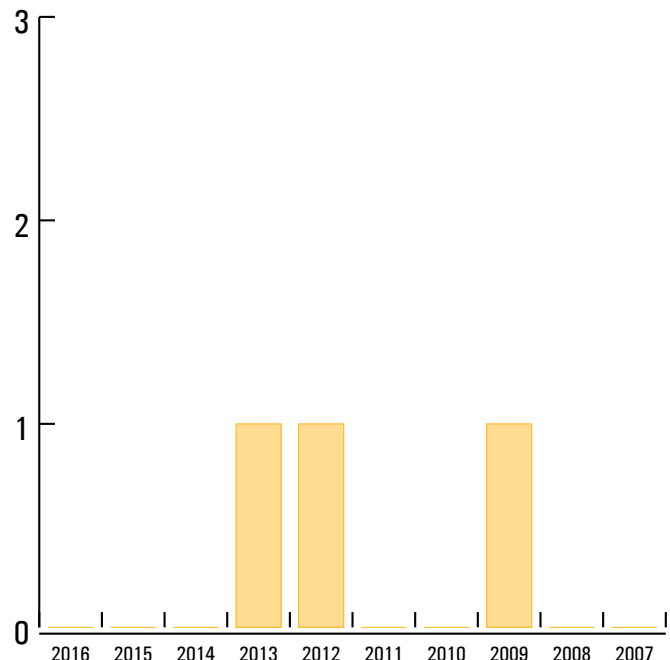
For the Year Ended June 30, 2008

Average Death Benefit	\$	-
Average Final Average Salary		N/A
Number of Benefit Recipients		-

For the Year Ended June 30, 2007

Average Death Benefit	\$	-
Average Final Average Salary		N/A
Number of Benefit Recipients		-

Number of Benefit Recipients



State Employees' Death Benefit Fund

¹Lump sum death benefit of \$100,000 paid to the surviving spouse or child(ren) of a state employee who dies in the line of duty as defined in statute (IC 5-10-11). Prior to 2014, the death benefit was \$50,000.

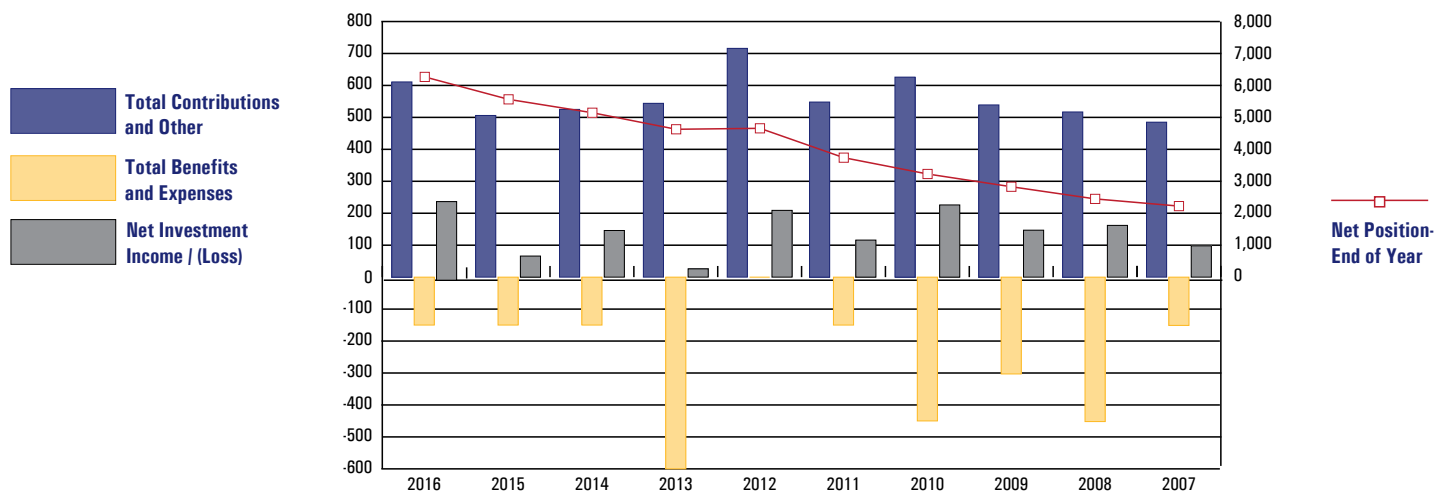
Public Safety Officers' Special Death Benefit Fund

Schedule of Changes and Growth in Fiduciary Net Position For the Year Ended June 30

(dollars in thousands)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Net Position - Beginning of Year	\$ 5,596	\$ 5,174	\$ 4,653	\$ 4,683	\$ 3,758	\$ 3,244	\$ 2,842	\$ 2,459	\$ 2,232	\$ 1,800
Contributions / (Benefits and Expenses)										
Nonemployer Contributing Entity	611	506	525	544	716	548	626	539	517	485
Total Contributions and Other	611	506	525	544	716	548	626	539	517	485
Death Benefits	(150)	(150)	(150)	(600)	-	(150)	(450)	(300)	(450)	(150)
Administrative Expenses	-	-	-	-	-	-	-	(3)	(2)	(1)
Total Benefits and Expenses	(150)	(150)	(150)	(600)	-	(150)	(450)	(303)	(452)	(151)
Net Contributions / (Benefits and Expenses)	461	356	375	(56)	716	398	176	236	65	334
Net Investment Income / (Loss)	246	66	146	26	209	116	226	147	162	98
Net Increase / (Decrease)	707	422	521	(30)	925	514	402	383	227	432
Net Position - End of Year	\$ 6,303	\$ 5,596	\$ 5,174	\$ 4,653	\$ 4,683	\$ 3,758	\$ 3,244	\$ 2,842	\$ 2,459	\$ 2,232

(in thousands of dollars)



Public Safety Officers' Special Death Benefit Fund

Schedule of Average Death Benefit Payments¹

For the Year Ended June 30, 2016

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	1

For the Year Ended June 30, 2015

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	1

For the Year Ended June 30, 2014

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	1

For the Year Ended June 30, 2013

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	4

For the Year Ended June 30, 2012

Average Death Benefit	\$ -
Average Final Average Salary	N/A
Number of Benefit Recipients	-

For the Year Ended June 30, 2011

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	1

For the Year Ended June 30, 2010

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	3

For the Year Ended June 30, 2009

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	2

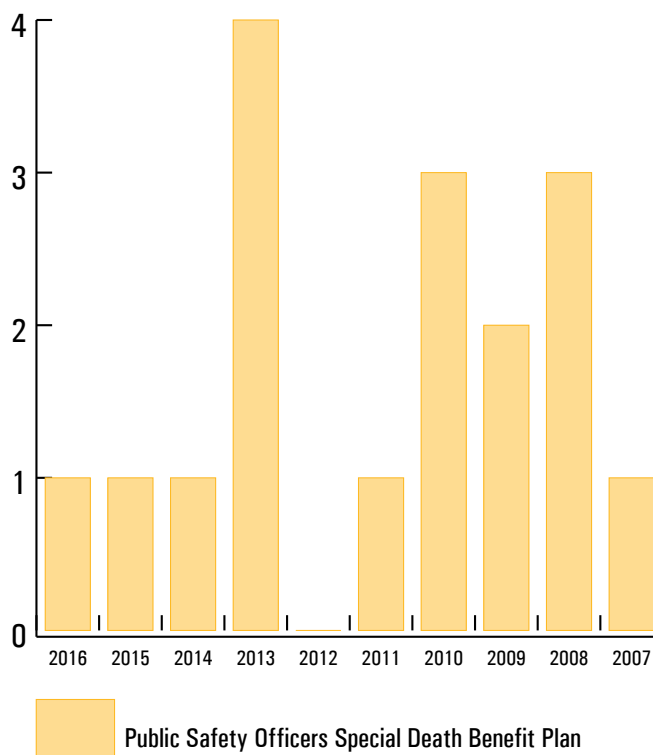
For the Year Ended June 30, 2008

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	3

For the Year Ended June 30, 2007

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	1

Number of Benefit Recipients



¹Lump sum death benefit of \$150,000 paid to the surviving spouse or child(ren) of a public safety officer who dies in the line of duty as defined in statute (IC 5-10-10). If there is no surviving spouse or child(ren), the benefit is paid to the parent(s).

Pension Relief Fund

Schedule of Average Death Benefit Payments¹

For the Year Ended June 30, 2016

Average Death Benefit	\$ -
Average Final Average Salary	N/A
Number of Benefit Recipients	-

For the Year Ended June 30, 2015

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	4

For the Year Ended June 30, 2014

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	2

For the Year Ended June 30, 2013

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	2

For the Year Ended June 30, 2012

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	1

For the Year Ended June 30, 2011

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	3

For the Year Ended June 30, 2010

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	3

For the Year Ended June 30, 2009

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	1

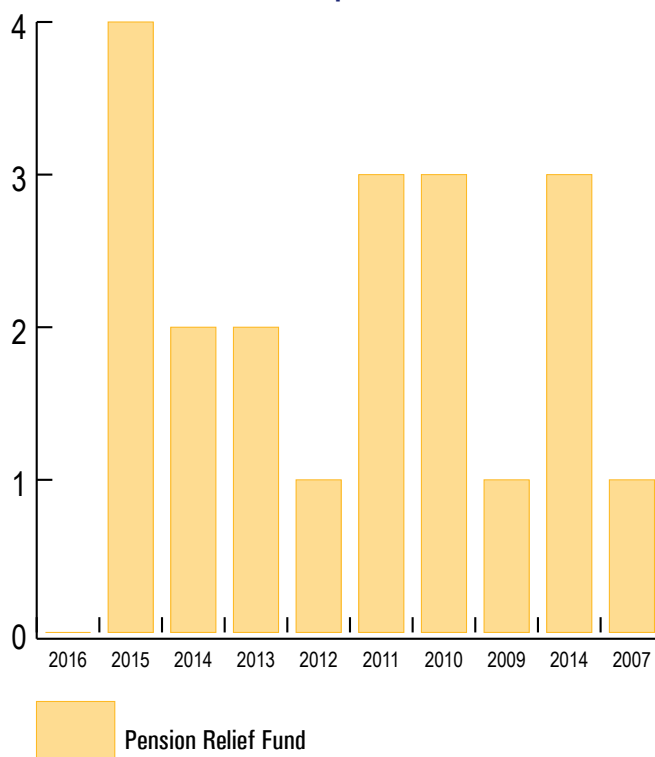
For the Year Ended June 30, 2008

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	3

For the Year Ended June 30, 2007

Average Death Benefit	\$ 150,000
Average Final Average Salary	N/A
Number of Benefit Recipients	1

Number of Benefit Recipients



¹Lump sum death benefit of \$150,000 paid to the surviving spouse or child(ren) of a member of the 1977 Fund who dies in the line of duty as defined in statute (IC 36-8-8-20). If there is no surviving spouse or child(ren), the benefit is paid to the parent(s).

